

## Iron Ore Offer Details

We are pleased to offer iron ore as per following specification, terms and conditions.

Commodity: Iron Ore

Specification: Grade 62% Fe Magnetite/ Hematite (Lumpy)

: Grade 62%+ Fe Magnetite/Hematite (Lumpy)		
Chemical Compositions (On Dry Basis)	Guaranteed (%)	Rejection Limit (%)
Iron (Fe)	62.00 Min.	< 60.00
Silica (SiO <sub>2</sub> )	3.00 Max.	> 5.00
Phosphorus (P)	0.07 Max.	> 0.10
Sulphur (S)	0.07 Max.	> 0.10
Alumina (Al <sub>2</sub> O <sub>3</sub> )	1.00 Max.	> 3.00
Zinc (Zn)	0.05 Max.	> 0.10
Titanium (TiO <sub>2</sub> )	0.00 Max.	> 0.05
Manganese (Mn)	0.18 Max.	> 0.30
Lead (Pb)	0.05 Max.	> 0.10
Arsenic (As)	0.05 Max.	> 0.10
Free Moisture Content Loss At 105°C	8.00 Max.	
Size (On Natural Basis) 0mm-10mm	90.00 Min.	

Capacity to Deliver : monthly quantity 100000 MT to 150000 MT

Trial shipment 50,000 MT per Month & 50,000 MT per Shipment (Rollovers Extension to +/-10%)

Port of Origin : Mafi & Pagadian Ports

Price in Bulk : CIF China Port USD (Platts Index - 15%) per MT or if you want Fixed price at 126usd per ton FOB MV (For each 1% Increase or Decrease from the Baseline of 62% in Fe content, the base Price shall be Increased or Decreased by USD 1.00 per Metric ton)

Payment terms: 100% irrevocable LC at Sight (MT 700), 90% (MT I03) against Payment Documents at loading Port and 10% (MT-I03) against Payment Documents at Discharge Port



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Note on price: Price is subject to evaluation every shipment and may be adjusted as per current Platts Price on that shipment.

Contract Duration: 12 Months with R&E

Initial Delivery : within 30 to 45 Days after signing of Contract and confirmation of irrevocable LC

Inspection: Shipment Weight and Quality shall be certified by the Independent Surveyor agreed by both Parties. Appointed surveyor's Certified Weight and Quality shall be determined as Invoice Weight and Quality.

Packaging: In Bulk

Thank you for your attention

Fugo Materials