



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/24043-C2301

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

PRODUCT: DIESEL OIL EN590 10PPM

Origin : Kazakhstan

Intercoms : TTO 20/80

Quantity:100,000 MT

FOB PRICE: \$540 PER MT

Commission: Buyer \$5 open and Seller Side closed

Vessel is Arriving Zhanjiang

100kmt, 20m draft

### **Procedure as below..**

#### **Payment Method and Transaction Procedure..**

1. Contract Signing Both parties sign the EN590 purchase contract, confirming all agreed terms and conditions.
2. Immediate Submission of Required Documents and Proof of Funds On the same day as the contract signing:
  - i. The Buyer must also provide valid proof of funds to demonstrate financial capability for the transaction.
  - ii. The Buyer is required to pay three days of tank fees to the Seller's designated tank firm in order to obtain the Notice of Readiness (NOR) and provide to the seller.
3. Coordination Between Ship Agent and Freight Forwarder After receiving the TSA, NOR, and proof of funds:
  - i. The Seller's appointed ship agent and the Buyer's freight forwarder will coordinate closely to complete all necessary customs declarations and maritime filings required for the vessel's arrival and cargo handling at the designated port.
4. Receipt of Port Operation Notice Once all customs and maritime formalities are completed, and the vessel is cleared to enter the port, the relevant authorities will issue the Port Operation Notice. This document authorizes the commencement of cargo operations at the port.



5. Payment of Initial 20% Upon receipt of the Port Operation Notice, the Buyer must make an immediate payment of 20% of the total contract value as the initial installment to the Seller.

6. Authorization for Onboard Inspection Following the initial payment, the Buyer will authorize an inspection team to conduct a thorough onboard inspection and sampling of the cargo to verify quality and quantity compliance as per contract specifications.

7. Start of Cargo Transfer If the inspection results are satisfactory and conform to the contract standards:

i. The Seller will commence pumping the EN590 diesel from the vessel into the Buyer's designated storage tanks at the port.

8. Final Payment of Remaining 80% After completion of the full transfer of the contracted quantity of diesel:

i. The Buyer must pay the remaining 80% of the contract value within 24 hours after the pumping operation finishes.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials