

## **Offer Details for your attention..**

Product: BLCO sales in Tanks HUANGDAO

Origin: Negerian

Quantity: Pls see below

BLCO ready in tanks, 1,901,301 Barrels Storage Tanks Facility HUANGDAO

Nigerian Bonny Light Crude Oil, NNPC Export Standard

1,901,301 Barrels Bonny Light Crude Oil

MT103 T/T Wire Transfer after the Products Q&Q / CIQ inspection verified by Buyer inspector's Team at the Storage Tanks Facility HUANGDAO 1ST OIL PORT OF QINGDAO PORT GROUP CO., LTD

GROSS: USD 10.00 Per Barrels NET: USD8.00 Per Barrel to Buyer While USD2.00 to Buyer/Seller Brokers.

Facility Name & Number: pls ask

## **Procedure as below..**

Seller issue SPA Contract with the loaded cargo copies shipping documents Proof of Products (POP) loaded in the name of The Petroleum Products Marketing Company (PPMC) a wholly owned downstream subsidiary Business Unit of The Nigerian National Petroleum Corporation (NNPC).

Buyer & Seller Sign & Seal this contract agreement and exchange the signed copy by both Parties is considered legally binding and enforceable.

Within 24hours Seller issue Letter of Authorization to the Buyer for payment by swift wire transfer the sum of \$250,000USD (Two Hundred and Fifty Thousand US Dollars) inspection logistics fees with Reassignment / Transfer of Ownership of the Products 1,901,301 Barrels Bonny Light Crude Oil in Buyer's name through the officers in Charge of Marine and Shipping Department Bonny Offshore Terminal to our Port Logistics Agent CHUANJIU CO., LIMITED for record purposes and accountability to The Crude Oil Marketing Division (COMD) of The Nigerian National Petroleum Corporation (NNPC).

19.4 Within 48hours upon receipt of payment swift copy confirmation and verification. The Products 1,901,301 Barrels Bonny Light Crude Oil will be officially register and re-assigned to Buyer as the consignee of the Products 1,901,301 Barrels Bonny Light Crude Oil by the officers in charge of Marine and Shipping Department of The Nigerian National Petroleum Corporation (NNPC) Bonny Offshore Terminal with Authentication in Buyers name from The Crude Oil Marketing Division (COMD) NNPC.

Within 72hours of completion of the reassignment of the Products 1,901,301 Barrels Bonny Light Crude Oil in Buyer's name.

Buyer receives the complete full set of Shipping Documents (proof of products) in favor of the Buyer as the consignee including Discharged Certificate, storage Tanks Receipt {STR} and CIQ and Q&Q/ CIQ inspection reports issued at Qingdao port.