

Offer Details for your attention..

Product: BLCO 2M bbls loaded on vessel
Origin: Negerian
Quantity: Pls see below

Product: Bonny Light Crude Oil (BLCO)
Origin NIGERIAN
Quantity: 2M bbls
Price : \$11/5 (\$11Gross. Net \$6)

This vessel will arrive China on 18th of September, we will provide below documents after is signed contract/SPA

1. The Recent Past Performance Documents;
2. Vessel Name/IMO
3. Sellers NNPC 2022 allocation ATS.
4. NNPC ATS/Proof to Sale the Cargo
5. Sellers international Passport and Company Registration Certificate shall be Issued after signed contract and complete due diligence on buyer.

PRICE DISCOUNT:

\$11/5 (\$11Gross. \$6 Net)

Commission Split: \$2.50 each to buyers side and sellers side.

KEY POINTS: Buyer issues RWA, seller issues non operative two percent 2%PB.
Buyer issues Block Fund, BG, DLC, SBLC MT760, and the non operative performance bond becomes operative.

NNPC 2MBBLS LOADED BLCO VESSEL Enroute China: BONNY LIGHT CRUDE OIL - CIF TO ASWP (Europe, US, ASIA) @ \$11-5 with Upfront non Operative 2%PB to Enable buyer issue Bank Instrument- BLOCK FUND, BG, DLC SBLC MT760

Procedure as below..

1a. Buyer shall send ICPO

1b. Seller issues SPA while the Buyer signs and returns with international passport, company registration certificate, CIS, ATB/NOR/ETA Format and Shipping Agent info. Seller sends his companys registration certificate and international passport, with his 2022 NNPC allocation ATS

2a. **BANKING PROCESS:** Buyer's prime Bank issue Pre-Advice via MT799 stating RWA to issue SBLC.

2b. Sellers nominated bank responds and issues NON-OPERATIVE 2% performance bond to buyers bank.

3 Buyer's bank issues genuine BF, BG, DLC,SBLC via MT760 for full cargo valid for duration of

the contract (366 days) while seller confirms the SBLC, and the non operative performance bond becomes operative (activated)

4. Seller charter & loads exclusive vessels, issues full set of vessel documents to the Buyer in the name of Buyer as the Consignee of record and authorizes Vessel Captain to move vessel to Buyer's port of discharge with periodic NOR/ETA to the Buyer and Buyer's Discharge Harbor/Tank Agent.
5. At the Buyer's discharge port, Buyer clears the vessel and pay port & custom charges while the Captain Issues Authority To Board (ATB) to enable Buyer's independent inspectors to perform Q/Q at mutually agreed location.
6. Upon successful conclusion of Q/Q analysis, inspectors release report to both parties while Seller Issue Commercial Invoice to the Buyer with exact Q/Q report figures.
7. Buyer releases full payment for cargo to Sellers nominated bank within 72 hours after inspection against Q/Q Report, Commercial Invoice and original Cargo Documents by MT-103 (cash wire).
8. Seller confirms payment & authorizes Captain to discharge cargo into Buyer's storage tank.
9. Seller pays commission to all agents involved in the transaction per the contract.
10. Seller commence subsequent shipments on simple DIP/CI/PAY basis at Buyer's Port of Discharge.