Offer Details for your attention..

Product: offer EN590 CIF Dip and Ship

Origin: Kyrgyzstan Quantity: Pls see below

Product: EN590 10ppm

Origin: Kyrgyzstan Non-Russian Delivery Terms: CIF ASWP Loading: Poti Port, Georgia

Price USD560 MT

Oty 50K trial to 200K MT monthly

Procedure DIP and Ship..

Procedure as below..

- 1. Buyer issues ICPO, Passport, Corp Registration, CP. (Sellers Bank will reach out to Buyers Bank.)
- 2. Seller issues CI (Refinery's Name). Buyer executes & returns and Seller Registers.
- 3. Seller issues the following Documents for Buyer to conduct the Dip Test:
- 1) UDTA
- 2) ATV
- 3) ATSC in Buyers' Name
- 4) Allocation Transaction Passport-Code Certificate (ATPCC)
- 4. Buyer conducts Dip Test via SGS in Sellers Reservoir Tank in Bishkek, Kyrgyzstan, at Buyers expense. Buyer or his representative is encouraged to witness this Inspection.
- 5. Within 48 Hours of the SGS completion, Buyer issues a DLC, SBLC or an Irrevocable Bank Guarantee (BG) to Seller appointed Account Bank to Bank, for the Total Product Cost (Trial Lift) for the duration of the Transaction.
- 6. The Seller transports the Product by Railways to their Shore Tanks in POTI Port, Georgia. Seller then issues the following Documents to the Buyer:
- 1) Product Passport (Q & Q Dip Test Analysis Report)
- 2) Certificate of Origin
- 3) Bill of Lading
- 4) Statement of Product Availability
- 5) Vessel Q88
- 6) ETA of Vessel
- 7) Injection Report
- 7. Seller transports the Product to Buyer Destination Port, Buyer confirms the Shipment through Vessel Captain or SGS Inspectors (Dip Test at Buyer's expense) and submits Q & Q Report to Seller as consent & acceptance of the Commodity.

- 8. Buyer makes Payment for Total Product (First Lift) by MT103 and Seller transfers Title Ownership to the Buyer along with all Export Documents.
- 9. Both Parties execute a Contract for 1 or 2 Years. The Seller Pays the Intermediaries.
- 10. Seller will issue a 2% Performance Bond to the benefit of the Buyer for during Contract Term. No Performance Bond will be present for Trial Order.