

Offer Details for your attention..

Product: NNPC Bonny Light Crude Oil/BLCO CIF

Origin: Nigerian

Quantity: Pls see below

BONNY LIGHT CRUDE OIL CIF ASWP with 2022 NNPC allocation ATS with non upfront operative 2%PB before you issue DLC MT700. This is from 100% performing seller

1 Seller's recent Past performance documents; seller's NNPC 2022 allocation ATS

2 Seller's international passport and company registration certificate shall be sent after signed contract and complete due diligence on buyer

DISCHARGE PORT: ASWP - ANY SAFE WORLD PORT

PRICE DISCOUNT: \$10-4

Commission Size: \$4.00

Commission Split: \$2.00 each to buyer's side and seller's side

Net to buyer: \$6

KEY POINTS: Buyer issues RWA, seller issues non operative two percent PB.

Buyer issues DLC MT700, and the non operative 2% PB becomes operative (activated). Next: Product delivery.

Procedure as below..

1. Seller issues SPA while the Buyer signs and returns with international passport, company registration certificate, CIS, ATB/NOR/ETA Format and Shipping Agent info. Seller sends his company's registration certificate and international passport, with his 2022 NNPC allocation ATS

2a. BANKING PROCESS: Buyer's prime Bank issue Pre-Advice via swift stating RWA to issue DLC MT700.

2b. Seller's nominated bank responds and issues NON-OPERATIVE 2% performance bond to buyer's bank.

3. Buyer's bank issues genuine DLC via MT700 for full cargo valid for duration of the contract (366 days) while seller confirms the DLC MT700, and the non operative performance bond becomes operative (activated)

4. Seller charters & loads exclusive vessels, issues full set of vessel documents to the Buyer in the name of Buyer as the Consignee of record and authorizes Vessel Captain to move vessel to Buyer's port of discharge with periodic NOR/ETA to the Buyer and Buyer's Discharge Harbor/Tank Agent.

5. At the Buyer's discharge port, Buyer clears the vessel and pay port & custom charges while the Captain Issues Authority To Board (ATB) to enable Buyer's independent inspectors to perform Q/Q at mutually agreed location.

6. Upon successful conclusion of Q/Q analysis, inspectors release report to both parties while Seller Issue Commercial Invoice to the Buyer with exact Q/Q report figures.
7. Buyer releases full payment for cargo to Seller's nominated bank within 72 hours after inspection against Q/Q Report, Commercial Invoice and original Cargo Documents by MT-103 (cash wire).
8. Seller confirms payment & authorizes Captain to discharge cargo into Buyer's storage tank.
9. Seller pays commission to all agents involved in the transaction per the contract.
10. Seller commence subsequent shipments on simple DIP/CI/PAY basis at Buyer's Port of Discharge.