



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/58005-B1136

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

COMMODITY EN590 10PPM ULSD

Specification: International Export Standard (ISO Standard)

Origin Poland

Trial Spot: 100.000 MT/ Up To 200.000 MT/ (+/-5%),

Contract One year contract with RE, monthly deliveries

Quantity: 200.000 MT / Up to 500.000 MT monthly

Delivery Terms: FOB Rotterdam / Singapore / Fujairah Ports, TTT

Price: GROSS US\$ 610MT / Net US\$ 600 MT (FOB)

Payment Terms: MT 103 after successful Dip Test /SGS Q&Q

Q&Q Inspection By SGS or similar at Loading ports.

Commissions: \$10, Seller side - \$ 5.00 per MT / Buyer side - \$ 5.00 per MT

Delivering: 5-10 Day Maximum Upon Signing of the CI

### **Procedure as below..**

#### **DIP AND PAY PROCEDURES FOB:**

1. Buyer accepts sellers working procedure and issues ICPO to the End seller via Sellers representative.

2. Seller issues a commercial invoice, and Buyer signs and returns commercial invoice on the due date along with Buyer TSA.

3. The Seller issues the following PPOP to the buyer for evaluation:

3.1 Statement of Product Availability

3.2 Commitment to Supply

3.3 One-Time Notification Email: SGS sends a one-time notification email to the buyer.

This email confirms that the product meets the specified quality and quantity.

3.4 Buyer Evaluation: The buyer evaluates the PPOP and the confirmation email from SGS to ensure that the product meets their requirements before proceeding with the purchase. The buyer provide minimum of seven (07) days tank storage reservation

4. Upon receipt of the tank storage reservation. Seller issues injection report, copy of the Q&Q analysis Report, Authorization to verify (Physical), and Unconditional Dip Test Authorization letter



to Buyer, Buyer orders SGS, CIQ or equivalent inspection to conduct Dip Test of the product (Optional) in the Sellers Tank on Buyer's expense Upon successful Dip Test.

5 Buyer provides their Notice of Readiness to receive the product, Seller, and buyer coordinate with the injection firm to initiate the injection to the buyers' tanks, seller Issues to the Buyer Title holder transfer agreement and NCNDA/IMFPA between all intermediaries involved for commission payment to be signed by the buyer and seller prior to Injection.

6. Upon completion of the injection to the buyer's tank the Buyer makes 100% payment by MT103 TT wire transfer for the total product upon confirmation of the product payment, the seller issues to the buyer the below documents. COO. all export documents.

7. Seller will release commission payments to the intermediaries involved within three (03) working days of receiving the Payment for the product from the Buyer's bank.

8. Seller issues draft Sales and purchase agreement to the buyer to review for twelve (12) monthly contract delivery with role and extension.

9. Buyer reviews and approves the Sales and purchase agreement and issues Letter of credit, Standby letter of credit, or Documentary letter of credit (non-transferable) auto revolving for 12 months shipment value, for the length of contract and for each lift per schedule.

10. The subsequent delivery shall commence according to the terms and conditions of the contract; Seller pays commissions to all intermediaries as per IMFPA/NCNDA within three (03) working days after receiving the product payment from the buyer.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials