



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/15493-D1137

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

DIESEL FUEL EN590 10PPM

Origin : USA

Intercoms : TTT

Quantity: Minimum 200,000 MT spots / Maximum 200,000 MT per month

Price FOB: USD \$600 / \$590 PER MT Delivery

FOB COMMISSION: Seller \$5 / Buyer \$5

Terms of Trade FOB tank to tank

Destination Port Rotterdam, Fujairah and Houston

Procedure as below..

PROCEDURE FOR FOB TANK TO TANK TRANSACTIONS (TTT), DIP AND PAY

1. Buyer sends ICPO with seller working procedures alongside his/her (TSA) and banking details.
2. Seller issues Commercial Invoice (CI). Buyer signs and returns to Seller within its validity.
3. Upon receipt and review of the signed C.I, seller issues Dip Test Authorization (DTA) to be completed and signed by buyer/Buyer's logistics in order for Dip Test to be conducted.
4. Buyer returns the Dip Test Authorization (DTA) fully completed and signed within its validity and upon successful review of the completed DTA, seller issues the below full POP documents:
 - A. Fresh SGS Report (Not older than 72 hours)
 - B. Product Reservoir Receipt
 - C. Accreditation Certificate
 - D. Product Passport (Quantity and Quality Analysis)
 - E. Authorization to Sell and Collect Certificate (ATSCC)
 - F. Injection Report (IR)
 - G. NCNDA/IMFPA (Tobe completed by all intermediaries)
 - H. Certificate of Product Origin
 - I. Authority to Verify (ATV) either physically or otherwise
5. Upon receipt and confirmation of the above POP Documents, Buyer provides its testing officials (SGS or INTERTEK) and the needed test are carried out on the product in seller's tanks.
6. Buyer conducts the Dip Test; seller commences injection into the buyer's tank.



7. Upon the product injection into the buyer's tank, the buyer pays full amount by bank transfer MT103/TT.

8. The seller transfers the owner ship of the product to the buyers and pays intermediaries according to the IMFPA/NCNDA.

Alternative Procedure FOB tank to tank

1. Buyer issues ICPO and Company Registration Certificate or any I.D with TSA for Seller's verification.

2. Seller issues Draft Commercial Invoice, Buyer signs and returns to Seller with his Tank Storage Agreement.

3. Seller lease and pays the Buyer's tank for Three (3) days for the injection Process, Buyer do pay his Tank Farm Company for Two (2) days after his Tank Farm Company has received the payment from Seller Company.

4. Seller provides buyer with FULL POP Documents:

A. Fresh SGS Report less than 48 hours

B. Dip Test Authorization-Unconditional

C. Injection Report

D. Tank Storage Receipt with GPS Coordinates

E. Tank Farm Bar-code information

F. Letter of Commitment to Supply

G. Registration Certificate & Export License Copy

H. Authority to Sell & Collect (ATSC)

I. Authority to Sell & Collect (ATSC)

J. Endorsed Injection Schedule by the Buyer & Buyer Tank Farm

K. Irrevocable Commitment to Supply for Spot and 12 months Contract L. Injection Schedule signed by Buyer & Buyer's tank farm

5. Buyer conduct Dip-Test in Seller's tank, via SGS on buyer's cost seller inject the fuel to Buyer's tank and Buyer makes payment Based on Q&Q by MT103 wire transfer / TT according to the final Commercial Invoice.

6. Seller transfers the title of ownership as per Buyer's instruction. Buyer lifts the product.

7. Seller pays all intermediaries involved in the transaction and subsequently monthly contract shipment continues as per terms and conditions of the sales and purchase agreement contract between Buyer and Seller.

Pls feel free to contact us for further discussion



Sincerely

Fugo Materials