



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/51097-D1138

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

COMMODITY : EN590 10PPM

ORIGIN : Non-sanctioned Countries

QUANTITY : 300,000 MT Trial (300,000MT PER MONTH)

CONTRACT : 12 months 300,000 MT/Month with possible R&E

CIF PRICE : USD 520 per MT

COMMISSION : USD 5.00 Buyer Side

DESTINATION PORT : ASWP

PAYMENT TERMS : MT760 SBLC or DLC MT700 payment guarantee follow by MT 103 T/T upon arrival and dip test per delivery

DIP-TEST INSPECTION : SGS or Equivalent accepted

Procedure as below..

CIF TRANSACTION PROCEDURES

1. Buyer issues ICPO must be with buyer company letterhead, company profile and passport data of the representative.
2. Seller issues Draft Contract (open for any amendments) to Buyer. Buyer signs, and returns the Draft Contract to Seller for final endorsement. Seller gives Partial proof of products.
 - (a) Seller Irrevocable Commitment to Supply.
 - (b) Statement of availability of product.
 - (c) Certificate of origin.
 - (d) Commercial invoice for the first value shipment.
3. Within 10 banking days, Buyers bank sends Irrevocable Operative SBLC via MT760 or DLC via MT700 according to sellers fiduciary bank verbiage to seller nominated fiduciary offshore bank account for first month shipment, should buyer fail to issue payment instrument within 10 banking days, buyer will make cash deposit of \$420,000USD by TT wire transfer for security guarantee to enable seller charter vessel and commence shipment, and this payment will be deducted from the total cost of product after inspection at discharge port, or legal action will be taken against buyer for default.
4. Sellers Bank issues Full POP Documents to the Buyers Bank alongside with 2% Performance Bond (PB2%).
 - a) Copy of license to export, issued by the Ministry of Energy, Kazakhstan

- Republic. b) Copy of Approval to Export, issued by the Ministry of Justice, Kazakhstan Republic.
c) Copy of statement of availability of the product.
d) Copy of the refinery commitment to produce the product.
e) Copy of Transnet contract to transport the product to the loading port.
f) Copy of the port storage agreement.
g) Copy of the charter party agreement to transport the product to discharge port.
h) Copy of Vessel Questionnaire Q88.
i) Copy of Bill of Lading.
j) SGS Report at loading port.
k) Dip test Authorization (DTA)& ATB I) NOR /ETA.
l) Certificate of Ownership Transfer.
m) Certificate of Ownership Transfer.
n) Allocation Transaction Passport Code Certificate (ATPCC) by Ministry of Energy.

5. Shipment commences as per signed contract delivery schedule and the shipment should arrive at Buyers discharge port within 5-24 days. The SGS inspection will be borne by the Seller at the loading seaport and Buyer at the unloading seaport.

6. Buyer releases payment to Seller by TT/MT103 upon receipt of the shipping documents and confirmation of the Q&Q by SGS or equivalent at destination port.

Specification

PRODUCTS SPECIFICATIONS
DIESEL EN-590 10PPM SPECIFICATIONS

Component	Method Of Analysis	Unit	Result	
			Min	Max
Aspect Color	Visual Inspection ASTM D1500			2.0
Density @ 15 °C	EN ISO3675:98 / ENISO12185:96 / C1:2001	Kg/m3	820.0	845.0
Flash Point	EN ISO 2719:2002	°C	62	
Distillation - Recovered @ 150 °C - Recovered @ 250 °C - Recovered @ 350 °C - Recovered at 95%	EN ISO 3405:2000	% vol % vol % vol °C	85.0(2)	2.0 65.0(2) 360.0
C.F.P.P. (Summer) (3) C.F.P.P. (Winter) (3)	EN 116:1997	°C °C	50.0	-2 -12
CLOUD Point (Summer) CLOUD Point (Winter)	EN 23015:1994	°C °C	Report	0
Cetane Number	EN ISO 5165:1998	n°	51.0	
Cetane Index	EN ISO 4264:1996	Index	46.0	
Viscosity @ 40%	EN ISO 3104:1996	mm2/s	2.00	4.50
Water Content	EN ISO 12937:2000	mg/kg		200
Total Contamination	EN ISO 12662:2002	mg/kg		15
Sulphur Content	EN ISO 20884:2004	mg/kg		10.0
Copper Strip Corrosion (3 hr at 50°C)	EN ISO 2160:1998	Indice		1 st Class
Carbon Residue (on 10% Distillation Residue)	EN ISO 10370:1995	% Weight		0.15
Total Acidity	ASTM D974:2002	mgKOH/g		0.3
Ash Content	EN ISO6245:2002	% Weight		0.01
Lubricity, Correct Wear Scar	EN ISO12156:2000	um		460
Oxidation Stability	EN ISO12205:1996	g/m3	20	
Electrical Conductivity	IP274; ASTM D2624; ISO 6297	pS/m	50	
Polycyclic Aromatic Hydrocarbons	EN 12196:2001	% m/m		11.0(6)
Biodiesel Content (s)	EN 14078:2003	% vol	4.5	7.0

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials