

TO: End Buyer, Buyer Mandate

Our Ref: fgmc/27489-D115

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

White Refined Sugar (ICUMSA 45)

Packaging: Bulk

Origin: Brazil

Quantities:25,0000 MT (minimum) to 100,0000 MT - Trial shipment + 12-Month contract

Delivery: CIF named world port

Price : US\$450 per MT / less US\$5 per MT

Commission: US\$5 per MT for buy & sell side intermediaries

Inspection: By SGS or equivalent

Payment:

SBLC MT760: Irrevocable, transferable, assignable and divisible SBLC from top 50 prime bank OR DLC MT700: Irrevocable, Transferable, Automatically Revolving Documentary Letter of Credit that is Confirmed by a Prime Bank (Top 50)

## Procedure as below..

## PROCEDURE

1. Buyer sends RFQ (or submits request form) to receive written offer (i.e. SCO) from the Seller.

2. Seller issues offer.

3. Buyer issues Letter of Acceptance of Offer or a Purchase Order along with Bank Comfort Letter (BCL) or Ready, Willing and Able (RWA) letter. BCL or RWA letter shall be independently verifiable by the seller or sellers bankers.

- 4. Seller shall issue the Contract to be signed by Buyer and returned to Seller.
- 5. Seller issues proof of product (POP).
- 6. Buyer issues SBLC or DLC within ten days of signing of the SPA.
- 7. Shipments commence in 30-60 days after receiving the SBLC or DLC.





Pls feel free to contact us for further discussion

Sincerely

Fugo Materials