



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/23883-C1163

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

Product: Aluminium Ingots A7 (NON LME REG)

Purity: 99.70% to 99.99%

Trial quantity: 1000 MT

Contract upto : 5000 MT x month or 60,000 mt for one year

Origin: South Africa

Price : usd 2,050 MT net or -16% LME

Delivery time : 30 days from the date of receipt of instrument

Specification sheet : as given below

Insurance: 110% by seller for each monthly shipment shipped

Payment: DLC mt 700/SBLC MT 760 confirmed to fiduciary account/ MT103 at discharge port against SGS.

Performance bond: PB 2% of value within five (5) banking days from reconfirmation of SBLC MT760 from buyers bank.

Packing palletized & banded by aluminium band or buyers choice.

Destination: cif any ports

Inspection: by SGS/CIQ/CCIC or equivalent for Q&Q at the loading port at sellers cost & SGS/CIQ/CCIC for Q&Q at the discharge port at buyers cost.

Shipping terms: ICC INCOTERM 2020

Commission : seller side closed, and buyer side USD 30

### **Procedure as below..**

#### **CIF NON-NEGOTIABLE PROCEDURE:**

1. SELLER ISSUES FCO FOR BOTH PARTIE'S TO CONFIRM AND STAMP AND SIGN AND RETURN TO SELLER
2. SELLER ISSUES SPA (SALES PURCHASE CONTRACT / AGREEMENT) WHICH IS OPEN FOR AMENDMENTS IF ANY TO BE DONE.
3. BUYER CONFIRMS CONTRACT (SPA) AND BOTH PARTIE'S SIGN AND STAMP.
4. ONCE SIGNED CONTRACT IS EXCHANGED BY WAY OF E-MAIL WHICH WILL THEN BECOME A LEGAL DOCUMENT AND CAN BE PRESENTED TO THEIR RESPECTIVE



BANK ALONG WITH FCO .

5. SELLER SENDS DLC MT 700 DRAFT VERBIAGE ( IRREVOCABLE , CONFIRMED ) TO BUYER FOR BUYERS BANK APPROVAL.

6. BUYER SENDS DLC MT 700 VERBIAGE APPROVED FROM THEIR BANK TO SELLER & SELLERS MANDATE VAI EMAIL.

7. SELLER SENDS PPOP DOCUMENTS : PRO-FORMA INVOICE , SAMPLE PHOTO/VIDEO

8. BUYER'S BANK WITHIN SEVEN (7) BANKING DAYS RELEASE THE SWIFT DLC MT 700 (NON TRANSFERABLE)TO SELLER'S FIDUCIARY BANK ACCOUNT WITH VALIDITY 90 DAYS . SELLER ON RE-CONFIRMATION OF THE SWIFT FROM BUYER BANK, ISSUES 2% PERFORMANCE BOND WITHIN FIVE (5) BANKING DAYS TO BUYERS BANK. SELLER ISSUES NCNDA/IMFPA TO BE FILLED AND SIGN BY ALL PARTIES INVOLVED IN THIS CONTRACT.

NOTE: ONCE THE SBLC IS ISSUED BY BUYER BANK AND CONFIRMED BY SELLER FIDUCIARY BANK, THE SELLER WILL GIVE INVITATION LETTER TO BUYER OR HIS REPRESENTATIVE, THEY WILL BE ALLOWED TO WITNESS THE PROCESS OF LOADING AT PORT OF LOADING AT THEIR OWN EXPENCES. ALL EXPENSES TILL LOADING PORT IS ON SELLER'S ACCOUNT AND AT DISCHARGE PORT ITS ON BUYER'S ACCOUNT.

9. SHIPMENTS FOR TRIAL ORDER OF 1.000MT STARTS WITHIN 25/30 DAYS MAX. SELLER WILL NOTIFY BUYER WITH ALL SHIPPING DOCUMENTS AND SEND A SOFT COPY BY E-MAIL. ON RECEIPT OF THE GOODS AT DISCHARGE PORT BUYER CONDUCTS SGS/CIQ/CCIC OR EQUIVELENT INSPECTION AT THEIR COST.

10. ONE ORIGINAL REPORT FROM SGS/CIQ/CCIQ (DONE AT DESTINATION PORT) BY BUYER TO BE SEND TO SELLERS BANK – XXX XXXXXX XXXXXX XXXXX, XXXX XXXXX, XXXXXX WITH A COPY TO SELLER'S EMAIL ADDRESS

11. BUYER REALASE THE PAYMENTS WITH IN THREE (3) DAYS BY MT103/TT TRANSFER TO SELLER NOMITED BANK ACCOUNT GIVEN IN THE PROFORMA INVOICE. THE SELLER WILL HAND OVER SHIPPING DOCUMENTS TO BUYER OF THE TRIAL 1,000MT.

12. SELLER OR HIS SHIPPING LINER WILL NOT BE HELD REAPONSIBLE FOR THE DELAY IN CLEARING THE GOODS BY BUYER OR HIS AUTHORISED CLEARING AGENT. UNDER NO CIRCUMSTANCES FINAL PAYMENT CAN BE DELAYED BEYOND THREE (3) BANKING DAYS.

13. SELLER ON RECEIPT OF THE PAYMENTS REALASE THE COMMISSION IN TWO



DAYS (2) TO ALL THE AGENTS/INTERMEDIATORS/BROKERS AS PER THE SIGNED NCNDA/IMFPA.

14. SUBSEQUENTLY MONTHLY SHIPMENT CONTINUES AS PER TERMS AND CONDITIONS OF THE SALES AND PURCHASE CONTRACT /AGREEMENT WITH R&E BETWEEN BUYER AND SELLER.

SHIPPING DOCUMENTS:

1 ORIGINAL AND 3 COPY OF BILL OF LADING  
3 SETS OF COMMERCIAL INVOICES  
3 SETS PACKING LIST  
3 CERTIFICATE OF ORIGIN  
INSURANCE CERTIFICATE  
S.G.S. OR EQUIVALENT CERTIFICATE OF QUALITY AND QUANTITY

## **Specification**

## TANDARD SPECIFICATION OF ALUMINIUM INGOTS A7 (NON-LME REG.)

Grade					Al%	Fe%	Si%	Constituents							Cu%
Purity		ISO	AA/ASTM					Li %	Ni%	Cr%	Ti%	Zn %	Mg%	Mn %	
	A7	Al 99/70	P1020	Min	99.70	0.10	0.04	Trace	Trace	Trace	Trace	Trace	Trace	Trace	Trace
				Max	99.78	0.14	0.10	0.0020	0.0050	0.0040	0.0070	0.0020	0.0020	0.0015	0.0001
				Average	99.74	0.12	0.07	0.0005	0.0030	0.0010	0.0050	0.0015	0.0010	0.0008	0.0001

<b>Individual Ingot Weight: 15 KG / 22.7KG ± 1.5 Kgs each on an average</b>
<b>Individual Ingot Dimensions: 740x170x114mm / 746x180x105mm / 746x170x114mm</b>
<b>Number of Ingots per bundle: 44 pcs.</b>
<b>Size of Ingot Stack: 740x740x1026mm / 746x746x950mm / 746x746x1025mm</b>
<b>Nominal weight of Bundle: 998.8 kg / 1000 kgs approx.</b>
<b>Bundle strapping material: Zn Coated High tensile steel / Polyester straps, 2 cross straps / 3 parallel straps AND free from any non - Aluminium mass</b>
<b>Primary Aluminium Ingot (Standard and T-Ingot Forms) with high purity</b>
<b>Ingots Colour: Silver White</b>
<b>Size: 420MM X 22MM X 40MM / 1150MM X 740MM X 735MM APP/</b>
<b>Min. Weight /Container: 20MT/26MT App. Gross Weight /Container: 22MT/28.2MT Approx.</b>



Pls feel free to contact us for further discussion

Sincerely

Fugo Materials