

TO: End Buyer, Buyer Mandate

Our Ref: fgmc/94769-D1181

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

DIESEL FUEL EN590 10PPM EURO 5

Origin : Kazakhstan Intercoms : FOB, TTT

MIN Quantity: 150,000 MT / 200,000 MT SPOT Quantity: 50,000 MT / 100,000 MT PRICE: GROSS USD \$ 490 / USD \$ 480 NET

Commission: Seller \$5 / Buyer \$5 Terms of Trade FOB tank to tank

Loading Port: JURONG, Rotterdam, Fujairah

Payment: TT/MT103

Procedure as below..

DIP PROCEDURES & PAY FOB JURONG. WITH SGS REPORT. NON-NEGOTIABLE

- 1. Buyer confirms Soft Corporate Offer (SCO), upon satisfactory review, Buyer issues (ICPO) + TSA to Sellers..
- 2. Seller issues Commercial invoice (C.I), buyer signs and returns to Seller..
- 3. Seller issues to buyer Authorization document to verify (ATV) the availability of product.
- 4. Seller Contacts Buyer's tank farm to verifies (TSA) and Availability of storage space of the buyer prior to submitting POP document.
- 5. Seller confirms availability of storage space to release POP documents as follow: Certificate of origin,
- a. Conditional / Unconditional DTA This depends on the response from the Tank Farm,
- b.Certificate of origin
- c.Product Passport

^{*}Jurong (300,000 MT)

^{*}Fujairah (170,000 MT)

^{*}Rotterdam (200,000 MT)



- d. Commitment to supply e.Export License f.48hours SGS Report g.Injection Report.
- 6. Buyer engages SGS to conduct FRESH DIP TEST on the products in Sellers tanks at Buyer's expense. Upon successful completion, seller issues NCNDA/IMFPA to all intermediaries for commission protection.
- 7. Upon successful DIP TEST in Seller's tank, Seller injects the product into Buyer's tank to send report of injected products and Buyer makes immediate payment for the total products available by MT103.
- 8. Seller issues buyer title of ownership certificate and all related export documentation, seller and buyer sign the monthly contract and buyer provides the banking instrument for contract.
- 9. Seller pays Commission to all intermediaries involved in this transaction as per signed and sealed NCNDA & IMFA

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials