



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/32720-C1266

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

DIESEL FUEL EN590 10PPM

Origin : Kazakhstan

Intercoms : TTT

Quantity: 50,000 - 2,000,000 METRIC

FOB Price: \$510 Gross/\$490 Net Per Metric Ton

Commission: Seller \$10 / Buyer \$10

Terms of Trade FOB tank to tank

Destination Port ZHOUSHAN, QINGDAO

DIP PROCEDURES & PAY FOB ZHOUSHAN, QINGDAO

Procedure as below..

- 1 The Buyer Issues an ICPO, containing the seller's work procedures and Buyers Banking details, along with TSA(TANK STORAGE AGREEMENT), Buyer Certificate of Incorporation, Company Profile (CP) and International Passport Copy.
2. Seller issues ICC Warning Letter and Commercial Invoice of products in tank at port. Buyer signs and returns commercial invoice with acceptance letter stating to adhere to Seller procedure.
3. The Seller visits Buyer's Tank Farm Office with a copy of the SGS Report and shows SGS report strictly to the Buyers Tank Farm Company only to verify the SGS Report Quality and Quantity with SGS office.
4. After confirmation of successful verification of SGS Report only by Buyers Tank Farm Company, the Seller pays Buyers Tank for the first 3 days and the Buyer pays his Tank Company for 3 Days after his Tank Company receives payment from the Seller
5. Buyer's Tank Farm provides 6 days TSR.
6. Seller sends injection schedule and Buyer returns signed and sealed Injection Schedule.
7. Seller commences injection of the product to Buyer's Tank and completes the injection.
8. The Seller issues the following POP documents to the Buyer; the Buyer performs a Dip Test on

the product if needed and makes payment for the total value of the product injected into the tank via MT103 / TT:

- (a) SGS report for quality and quantity at shore tank not older than 48 hours
- (b) Tank storage receipt with full GPS coordinates
- (c) Product Certificate of Origin
- (d) Product injection report at shore tank
- (e) Unconditional dip test authorization letter (f) NCNDA-IMFPA agreement
- (g) Q&Q
- (h) Authorization to sell and collect

9. Seller sends payment to all intermediaries involved in the transaction 24 hours after receiving confirmation of Buyer Payment as per signed & sealed NCNDA/IMFPA which is notarized by Public Notary in Kazakhstan and Authorized by Sellers Bank and then monthly remittance is continued as per terms and terms of the contract of sale and purchase agreement between the buyer and seller.

Specification

DIESEL FUEL - SPECIFICATION EN590 (10PPM) USLD

No	CHARACTERISTICS	Unit	TEST		TEST METHOD	
			RESULT		EN STANDARDS	ASTM STANDA
			Min	Max		
1	Cetane number	no	51,0		EN ISO 5165 EN 1519	D 613
2	Cetane Index	Index	46,0		EN ISO 4264	D 4737
3	Density at 15°C	kg/m ³	820	840	EN ISO 3675 EN ISO 12185	D 4052 D 1298
4	Polycyclic aromatic hydrocarbons	% m/m		11,0	EN 12916	
5	Sulphur content	mg/kg		10	EN ISO 20846 EN ISO 20884	
6	Distillation - Recovered @150 65 °C - Recovered @250 85 °C - Recovered @350 95 °C - Recovered @95	% Vol % Vol % Vol °C	 85,0	2,0 65,0 360	EN ISO 3405;2000	D86
7	Kinematic viscosity at 40°C	mm ² /s	2,00	4,50	EN ISO 3104	D 445
8	Flash point	°C	55		EN ISO 2719	D93
9	Cold filter plugging point (CFPP): (CFPP) Summer (CFPP) Winter	°C °C	 50,0	 -2 -12	EN 116:1997	
10	Cloud point: Summer (1 April to 30 September) Winter (1 October to 31 March)	cc cc	Report +0		EN23015:1994	D 2500 D 5772
11	Carbon residue (on 10% distillation residue)	% m/m		0,15	EN ISO 10370	D 4530
12	Lubricity, corrected wear scar diameter (corrected WSD 1,4) at 60°C	µm		460	EN ISO 12156-1	
13	Water content	mg/kg		200	EN ISO 12937	
14	Total, contamination (Solid particles)	mg/kg		15	EN 12662	
15	Ash content	% m/m		0,01	EN ISO 6245	D 482
16	Corrosion to copper (3h at 50°C)	Indices	1st Class		EN ISO 2160	D 130
17	Oxidation stability	g/m ³		25	EN ISO 12205	D 2274
18	Oxidation stability (9)	hours	20		EN 15751	
19	FAME Content (10)	% VN		0	EN 14078	
20	Colour	ASTM scale		2,0		D 1500 D6045
21	Aspect		Clear		Visual Inspection	D 4176
22	Biodiesel content	% Vol	4,5	7,0		
23	Electrical Conductivity	% m/m			ISO6297 IP274	D 2624
24	Total, Acidity	MgKOH/g				D9/4-06



Pls feel free to contact us for further discussion

Sincerely

Fugo Materials