



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/65983-B1295

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

KAZAKHSTAN ORIGIN 10 PPM DIESEL FUEL (EN590)

Origin Kazakhstan

Quantity: 50,000-100,000 Metric Tons per Month

FOB PRICE : USD 510/MT Gross USD 500/MT Net

Performance Bond : 2% PB

Commission : buyer side and seller side each USD 5.00

Destination Port : any ASWP

Payment Terms: 100% SBLC swift MT760 + MT103/TT

Inspection: SGS/CIQ or Equivalent accepted

Procedure as below..

1. Buyer issues CP, ICPO inserting sellers terms and procedures.
2. Seller issues draft contract/SPA which is open for amendments.
3. Buyer returns the signed draft contract with NCNDA/IMFPA and a letter of guarantee to perform.
4. Seller submits the signed SPA for registration and legalization with the appropriate authorities.
5. Seller sends the below listed partial pop documents to buyer via mail.
 - A. statement of availability of product
 - B. commitment to supply the product
 - C. certificate of origin
 - D. Product Passport
6. Buyer within 7 banking days issues SBLC swift MT760 according to Seller's fiduciary bank verbiage to seller nominated fiduciary offshore bank account for first month shipment, and whereby buyer fail to issue payment instrument within 5 banking days, buyer will make cash deposit of \$370, 000 by TT wire transfer for allocation and security guarantee to enable seller charter vessel and commence shipment, and this payment shall be deducted from the total cost of product after inspection at discharge port.



7. Seller bank issues the full set of proof of product (pop) and shipping document with 2%pb (performance bond) to buyers bank. QQ Certificate & Product passport docs, all will be issued on time.
8. Shipment commences immediately as scheduled in the contract.
9. Buyer pays for the total product value via TT/MT103 to the seller's bank after successful SGS/CIQ inspection at discharge port and title of product ownership transferred to buyer.
10. Seller pays all intermediaries involved in transaction as per signed NCNDA/IMFPA within 72 hours.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials