



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/50853-C1345

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

LIGHT CYCLE OIL (LCO)

Origin : Kazakhstan

Intercoms : TTV, TTT

Monthly Quantity: 50,000MT-10,000,000 MT

FOB Price :\$380 Gross/\$360 Net Per MT

Commission: Seller \$10 / Buyer \$10

Terms of Trade FOB tank to vessel or tank

Destination Port JURONG, BUSAN, QINGDAO, KAOHSIUNG.

Procedure as below..

1. Buyer confirms Soft Offer and issues an official Irrevocable Corporate Purchase Order (ICPO) along with company registration and Valid Passport Copy. CIS on buyers company letterhead along with TANK STORAGE AGREEMENT(TSA)
2. Seller issues commercial invoice of products in tank at port, buyer signs and returns commercial invoice with acceptance letter stating to adhere to seller procedure
3. Seller provides buyer with the below listed PPOP:
 - A. Tank to Tank Injection agreement (TTTIA)
 - B. Product Passport (product analysis report)
 - C. Irrevocable Commitment Letter to Supplier
 - D. Statement of Product Availability
4. Buyer returns signed Tank to Tank Injection agreement (TTTIA) with ATV to verify from buyer's Tank Farm which mean buyer have storage facilities in favor of buyer to received product
5. Seller issue injection schedule to sign and seal from buyer Tank Farm and Seller commence injection of the product into buyer's tank.
6. The seller issues the following POP documents to the buyer; the buyer performs a Dip test on the product if needed and makes payment for the total value of the product injected into the tank via MT103 -TT:
 - (a) SGS report for quality and quantity at shore tank not older than 48hours
 - (b) Product Certificate of Origin

- (c) Tank storage receipt with full GPS coordinates
- (d) Unconditional Dip Test authorization letter
- (e) Authorization to sell and collect
- (f) NCNDA-IMFPA agreement
- (g) Q&A
- (i) Company Registration Certificate

7. (NCNDA/IMFPA) will be signed, within 24 hours of giving POP document

8. Seller transfers title ownership to buyer with all exportation documents required of buyer for the transaction.

9. Upon conclusion of first lift transaction seller pays all intermediaries involved in the Transaction and proceeds with the signing of contract with Buyer.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials