



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/26048-A1418

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

DIESEL FUEL EN590 10PPM

Origin : Kazakhstan

Intercoms : TTV or TTT

Trial Quantity: 100,000 - 200,000 Metric Tons (MT)

Minimum Contract Quantity: 100,000 MT per month x 12 months

FOB Price: \$580 USD Gross / \$570 USD Net.

Commission: Seller \$5 / Buyer \$5

Terms of Trade: Tank-to-Vessel (TTV) or Tank-to-Tank (TTT)

Destination Port Jurong, Rotterdam and Fujairah

Procedure as below..

1. Buyers Purchase Order: The Buyer issues an Irrevocable Corporate Purchase Order (ICPO) that includes:

- 1.1 Clear product specifications (e.g., EN590 10 ppm)
- 1.2 Quantity
- 1.3 Delivery terms (TTV or TTT)
- 1.4 Sellers agreed-upon procedural requirements
- 1.5 Buyers bank details
- 1.6 Scanned copy of the Buyers passport (or company representatives)

2. Sellers Invoice and Buyers Financial Guarantee:

- 2.1 The Seller issues a Commercial Invoice (CI) based on the ICPO.
- 2.2 The Buyer signs and returns the CI.
- 2.3 The Buyer provides an Authorization to Verify (ATV) via a bank-to-bank communication, confirming their financial capacity to fulfill the payment obligations.

3. Seller Provides Proof of Product (PPOP) Documents: The Seller prepares and sends the following documents to the Buyer:

- 3.1 Product Passport (including a detailed Product Analysis Report)
- 3.2 Irrevocable Commitment Letter to Supply the product
- 3.3 Recent (within 48 hours) SGS report showing a full, uncut analysis of the product
- 3.4 Injection Report (IR) - This likely refers to a report from when the product was initially received into the Sellers tank.



- 3.5 Authorization to Sell and Collect (ATSC) document issued in the Buyers name
- 3.6 Unconditional Dip Test Authorization (UDTA) valid for two (2) working days, allowing the Buyer to access the Sellers tank
- 3.7 Tank Storage Receipt (TSR) confirming the products storage
- 3.8 Certificate of Origin
- 3.9 Authorization to Verify (ATV) the PPOP documents, including a physical visit for the dip test

5. Product Injection: Once the dip test results match the CI specifications, the Seller injects the product into the Buyers designated vessel or tank within 4 working days, as per the TTVIA/TTTVIA (See Note B).

6. Final Inspection and Payment:

- 6.1 The Buyer performs a final Dip Test and SGS inspection at their own vessel/tank to verify the Q&Q of the received product.
- 6.2 After successful final inspection, the Buyer makes the full payment for the product via MT103 wire transfer.
- 6.3 Upon receipt of payment, the Seller transfers the Title of Ownership of the product to the Buyer.

EXTENSION FEE LIABILITY (APPLICABLE ONLY IN THE FOLLOWING CIRCUMSTANCES):

Note A: Delayed Dip Test:

If the Buyer fails to conduct the dip test within two (2) working days of receiving the UDTA, the Buyer shall be liable for any tank extension fees incurred.

Note B: Delayed Injection:

If the Buyer does not commence product injection within four (4) working days of a successful dip test, the Buyer shall be liable for any resulting tank extension fees

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials