

TO: End Buyer, Buyer Mandate

Our Ref: fgmc/85374-D1460

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

DIESEL FUEL EN590 10PPM

Origin : Kazakhstan Intercoms : TTT

minimum quantity: 50,000 metric tons per month maximum quantity: 100,000 metric tons per month FOB Price: \$530.00 USD Gross / \$520 USD Net.

Commission: Seller \$5 / Buyer \$5 Terms of Trade FOB tank to tank Destination Port Rotterdam

## Procedure as below..

- 1. The buyer issues an official ICPO with the sellers procedure, passport copy, banking details, and their VOPAK GPS position and bar code.
- 2. The seller issues a commercial invoice "CI" to the buyer; the buyer signs and returns the commercial invoice to the seller.
- 3. The buyer sends the seller a Notice of Readiness (NOR) authorized by the buyers tank storage company.
- 4. Within 2-3 working days, the seller allocates the product and presents to the buyer the "Transfer Agreement for Title Holder Certificate", the buyer countersigns the Transfer Agreement for Title Holder of the allocation at seller's expense
- 5. The seller receives the signed Transfer Agreement for Title Holder Certificate and schedules the injection programming with the buyers tank storage facility and verifies seller's tank.
- 6. After approval of the scheduled injection programming from the buyers storage facility and tank verification from Seller, the seller issues the below complete POP document to the buyer for their verification:
- \* Product certificate of origin. \* Injection Report.
- \* Authorization to verify (ATV).
- \* Tank Storage Receipt (TSR) with hub access code \* 24 Hour SGS Report



- \* Unconditional DTA.
- \* Authorization to sell and collect. \* NCNDA/IMFPA
- 7. (Optional) Buyer SGS team re-conducts inspection on the product in the sellers shore tank at buyer's expense.
- 8. Upon successful verification of POP and Dip Test in the seller's tank, the buyer provides tank details and their Tank Storage to the seller and the seller injects product into the buyer's tanks, and the buyer makes the payment for the product via MT103.
- 9. The products ownership and title are transferred to the buyer by the seller.
- 10. After a successful trial lift (first lift), the seller issues a SPA or contract for 12 months with R&E to the buyer for processing.
- 11. According to the signed NCNDA and IMFPA, the seller pays commissions to all engaged intermediaries for the initial lift and any future lifts.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials