



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/28747-B1509

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Commodity: Refined Cane Sugar ICUMSA 45

Origin: Brazil

Packing: in 50 kg. Net weight bags.

Inspection: SGS at loading port

Performance Bond: 2% (for contracts only)

Insurance: 110%

Prices: CIF ASWP Payment:

- Spots: Irrevocable, Confirmed DLC 100%, SBLC, for total quantity from Top 25 Western Prime Bank.

Prices CIF for spot shipments

- 12,500 MT: USD\$ 430 per MT

- 25,000 MT: USD\$ 420 per MT

- 50,000 MT: USD\$ 400 per MT

Annual Contract 12 months after spot

Procedure as below..

1. Buyer issues a LOI;
2. Seller Representative issues official SCO;
3. Buyer signs and seals SCO and issues ICPO + CIS/KYC + BCL;
4. Seller or seller mandate issues FCO + NCND;
5. Buyer signs, seals and returns the FCO + NCND;
6. Seller issues Draft Contract;
7. Buyer signs, seals and returns the Contract;
8. Seller signs the Contract and returns it to the Buyer;
9. Within 3 (Seven) banking days, buyer's bank sends a SBLC/ DLC Banking instrument for total shipment value to seller's bank;
10. Within 5 (five) banking days seller's bank sends Proof of Products (POP) + 2% PB via swift bank to bank methods.
11. If buyer fails to issue payment instrument(s) within seven (7) banking days, buyer will make cash 4% deposit from monthly shipment value via TT-wire transfer (within 3-banking days) for security guarantee to enable seller to maintain its standby operative 2% PB (contractual) and charter



party agreement, this payment will be deducted from the total cost of product value after inspection at discharge port, or legal action will be taken against buyer for any default.

12. Shipment starts.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials