



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/97718-D1744

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

DIESEL FUEL EN590 10PPM

CARGO ARRIVED IN ZHOUSHAN TANKS, IMMEDIATE LIFT, SPOT PLUS CONTRACT,

TTT or TTV Zhoushan

Origin : Kazakhstan

Intercoms : TTV or TTT

Trial Quantity: 100,000 Metric Tons (MT)

Minimum Contract Quantity: 100,000 MT per month x 12 months

FOB Price: \$536 USD

Commission: Seller closed / Buyer side open mark up

Terms of Trade: Tank-to-Vessel (TTV) or Tank-to-Tank (TTT)

Destination Port Zhoushan

### **Procedure as below..**

#### **TTT TRANSACTION PROCEDURES.**

1. Buyer sends ICPO to Seller, with CIS, passport, TSA.

2. Seller issues to Buyer:

Commercial Invoice CI, for the available quantity

Certificate of Incorporation

Certificate of Origin

Commitment Letter to Supply

Statement of Product Availability to supply

ATSC

3. Buyer, Buyer Signs and returns to Seller with NCNDA/IMFPA signed by all buyer groups with commission structures.

4. Seller issues to Buyer Tank extension payment invoice for the minimum of 5 days, and also PB amount equal to tank extension fee, then Buyer proceed with Tank payment extension and return transfer evidence copy. (\*NOTE 1- The buyer shall arrange payment of the tank extension fee only after receiving the seller's performance bond.)



5. Seller issues Dip Test Authorization letter sign by all parties including buyer and Seller only.
6. Upon the signing of DTA by all parties Seller and Buyer, Seller issues to Buyer.
  - a) Fresh SGS Report,
  - b) Tank receipt,
  - c) Injection Report,
  - d) Export License,
  - e) Refinery Reservoir Receipt
7. Buyer order SGS to Conduct Dip test of the product in the Seller Tank on buyer expense upon successful dip test, Buyer provides Tank details, Seller shall immediately submit the (SGS) inspection Report along with the full Proof of Product (POP) to the Buyer.
8. Buyer makes 100% payment by MT103 TT wire transfer for the total product and Seller pays Commission to all intermediaries involved in the transaction within 24 hours after confirmation of the Buyer Payment.
9. The Seller issues annual (12 months) delivery contract for review and acceptance.

NOTE 1: The seller shall issue a performance bond (MT 760) equal to the amount of the tank extension fee at the same time as issuing the receipt for the tank extension fee. The buyer shall arrange payment of the tank extension fee only after receiving the seller's performance bond.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials