

TO: End Buyer, Buyer Mandate

Our Ref: fgmc/52338-D1746

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

PRODUCT: DIESEL OIL EN590 10PPM

Origin : Azerbaijan, Kazakhstan

Intercoms : TTV, TTT

Spot Quantity: 50,000 MT / 100,000 MT

Minimum Quantity: 100,000 MT / 200,000 MT

Price: GROSS USD \$ 530 / USD \$ 520 NET

Commission: Seller \$5 / Buyer \$5

Terms of Trade FOB Tank to Vessel or to Tank

Loading Port: Jurong / Rotterdam

Procedure as below..

1. The buyer issue ICPO and the CPA
2. Seller release the commercial invoice within 48 hours
3. The buyer sign and return the CI to seller along with their notice of readiness (NOR) from their shipping company
4. The seller issue the ppop document as below:
 - 1) Product quality passport
 - 2) Certificate of origin
 - 3) Commitment to supply
 - 4) Statement of product availability
5. The buyer provides ATI and Q88 from his or her shipping company
6. Seller issues unconditional dip test authorization, TSR to buyer, buyer conduct dip test in seller tank at buyer cost
7. After the successful dip test, injections commences to buyer vessel
8. After the successful injection seller issues
 - 1) allocation license



- 2) title ownership transfer affidavit
- 3) tax registration certificate

9. The buyer make 100% of the payments of the fuel via MT103/TT to the seller in 24 hours , once 100% payment received all intermediaries are paid by seller. Seller and buyer sign a one year delivery

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials