

TO: End Buyer, Buyer Mandate

Our Ref: fgmc/90720-B1884

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Commodity: Aurum Utallum (AU)

Origin: Mali Form: 1-5kg bars Purity: 96%

Quantity: Min 25 KG or more trial shipment + 100-200KG with rolls and extension IF DESIRED

Monthly Supply:100-200 KG

Quality: 22+ carats

DISCOUNT: Gross Eleven percent (11%). Net Eight percent (8%) to the Buyer. Price: FIXED \$ Per KG, government fees, logistics, airfreight all included.

Note: PRICE MAY CHANGE AT ANY GIVEN TIME WITHTOUT NOTICE UNTIL

PURCHASE CONTRAT IS SECURED

Commission- 3%, 1.5% Seller Side / 1.5% Buyer Side.

MANDATORY GOVERNMENT FEES of \$4200/kg no matter CIF or FOB MUST BE PAID TO MALI MINISTRY OF MINES BEFORE SHIPPING.

Current global price:

Gold Price per Kilo - 1kg Gold Chart

## Procedure as below..

## DOCUMENTATIONS AND PROCEDURES:

All pertinent documents concerning the exportation of the merchandise would be provided to the buyer before traveling with the gold, upon receipt of signed commercial invoice. Seller confirms that the title of the gold Bar(s) being offered for sale herein is free and clear of any encumbrances , criminal and or terrorist origin.

Copies of the following documents shall accompany every delivery/ shipment:

- Certificate of origin
- Certificate of ownership
- Signed commercial invoice.
- Certificate of insurance
- Custom duties and tax clearance certificates.
- Certificate of non criminal origin



Certification of exportation

## **WORKABLE PROCEDURES:**

- 1) Seller issues FCO to buyer. Buyer accepts the FCO by signing it and returns a copy of the FCO, along with Buyer's Purchase Order on Buyer's corporate letter head signed and sealed.
- 2) Upon this Mutual agreement, END Buyer and Seller sign invoice and the Sales and Purchases Agreement (SPA) for the specified quantity.
- 3) END Buyer is invited to visit Mali and together we will test the gold at the Government laboratory, the DNGM( Direction Generale de la Geologie et des Mines) for quality and purity.
- 4) After the test is completed , if Buyer is satisfied with the results , buyer can fully pay for the gold. Otherwise , if the buyer wishes to test it in his own refinery first, before final settlement , he will then have to pay for ALL Export Expenses ( taxes, insurance,and transportation) directly to the transit Company, to obtain all export documentations as listed in Art 5 ( export expenses =7% of international market price/KG or 4200/KG). The balance is to paid no later than 48 hrs after after full assay at buyer's refinery.
- 5) Herebelow is the list of all necessary export documentations
- i. Certificate of Origin
- ii. Certificate of ownership
- iii. Certificate of Non-Criminal Origin
- iv. Certificate of Insurance
- v. Export Declaration of intention and Tax clearance Certificate.

\*Seller's representative MUST accompany buyer to his designated refinery to witness final smelting .Gold will remain in Seller's ownership until FULL payment is made. Once gold is fully assayed in buyer's refinery, balance payment must be paid no later than 48 hrs after assay report

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials