



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/33541-A1914

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

PRODUCT: DIESEL OIL EN590 10PPM

Origin : Kazakhstan

Intercoms : CIF

Min. Quantity: 100,000 MT Per Month

Max. Quantity: 500,000 MT Per Month

PRICE: \$520 PER MT

Commission: Buyer \$5 open and Seller Side closed

Procedure as below..

1. Buyer issues ICP0 upon receipt of a Soft Corporate Offer.
2. Seller issues a Draft Sales and Purchase Agreement to the buyer.
3. Buyer reviews the agreement, signs it, and returns the signed contract to the seller.
4. Seller reviews the signed contract, acknowledges it, and proceeds to legalize it through the Ministry of Energy. The cost of legalization is borne by the seller.
5. Seller send the Partial POP Documents to the buyer/mandate as listed below:
 - Certificate of Origin,
 - Commitment to Supply,
 - Product Passport,
 - Statement of Availability of the product,
 - Export License by Kazakhstan Ministry of Energy.
6. Upon receiving the Partial PPOP, the buyer must issue a Bank Instrument, specifically, DLC (Domestic letter of credit), within 7 working days to the sellers nominated bank account.
7. If the buyer fails to issue the DLC (Domestic letter of credit) with in the given period Of 7 working days, an alternative option is for the buyer to make a guaranteed deposit \$420,000.00 USD or ¥3,080,000.00 RMB of the total value of the contract to the seller as performance to secure the allocation. This deposit will be deducted from the first shipment.



Within 24 hours of instrument confirmation, the seller will transfer the allocation title ownership, obtain the cargo export permit, the seller signs the Chartered Party Agreement (CPA) and releases the full PPOP documents along with a 2% Performance Bond (PB) to the buyers bank.

The released PPOP documents include:

- Allocation Title Ownership Certificate,
- Trans-Neft Contract to transport the product to the loading port,
- Port storage agreement,
- Charter party Agreement to transport the product to the discharge port,
- Tank Storage Receipt,
- SGS Quality and Quantity Certificate,
- Bill of Landing,
- Vessel Questionnaire 88.

8. NCNDA/IMFPA shall be issued for all Buyer/Seller Intermediaries to complete for further processing by the Seller.

9. Shipment shall commence and upon arrival of the vessel tanker at the final discharge port, the buyer shall conduct the SGS/CIQ Inspection and make the balance payment for the full shipment via TT Wire or MT103TT (Wire Transfer).

10. The seller pays all buyer and seller intermediaries the full commission a mount as Stated in the NCNDA/IMFPA Agreement.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials