



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/49345-B1947

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

PRODUCT: DIESEL OIL EN590 10PPM  
Origin : KAZAKHSTAN | SAUDI ARABIA  
Intercoms : TTT, TTV  
Spot Quantity: 30,000 MT  
Maximum Quantity: 100,000 Metric Ton Per with R&E  
Price: GROSS USD \$ 440 / USD \$ 430 NET  
Commission: Seller \$5 closed / Buyer \$5 open  
Loading Port: ROTTERDAM / FUJAIRAH

**Procedure as below..**

**TRANSACTION PROCEDURES FOB DIP & PAY:**

1. Buyer issues ICPO with Full Banking, Passport Copy, Company Registration Certificate and copy of TSA.
2. Buyer and Seller execute Commercial Invoice (CI).
3. Seller provides Dip Test Authorization Letter (DTA) and Tank Storage Receipt (TSR) to Buyer.
4. Buyer secures permit to have access to the facility and cost to Buyer. Buyer or Buyer representatives may also like to take pictures of the product samples, verification that the Tank Valves are Locked Out and photocopy. All Documents that display the Gauges and their Calculation including the Strapping Charts prior to SGS conducting Dip Test in Seller's Tank, Buyer will be responsible for charges required.
5. Within 48 hours of Tank Storage access approval and verification of the product in Seller Tank, Buyer instructs SGS to perform Q&Q.
6. After a successful DIP Test, within a maximum period of 48 hours, the Buyer orders his Bank to issue a Swift Message to the Vendors Bank to Confirm the Availability of MT103/TT Funds to perform the transaction, and pays through MT103/TT for the cash transaction, including fees, and the Seller injects the product into the Buyers Container or injects it into the Buyers Banks and issues all the Export Documents.



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7. Upon receipt of Notarized NCNDA/IMFPA Buyer's Bank pays Commissions as per NCNDA/IMFPA to Mandates and Intermediaries within 24hrs.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials