



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/94627-D1974

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

Product: Ultra Low Sulphur Diesel EN590 (10PPM/50PPM)

Origin : Georgian

Intercoms : CIF

Minimum Quantity: 50,000 Metric Tons per month

Maximum Quantity: 500,000 Metric Tons per month

Price on CIF: \$510.00 USD GROSS / \$500.00 USD NET

Payment terms: SBLC via MT 760 swift TT wire transfer & MT103

Inspection: SGS insurance: paid by seller covering 110% of the shipment value

Commission: Buyer side \$5 open and Seller Side \$5

### **Procedure as below..**

#### **CIF ASWP CPA TRANSACTION**

1. Buyer issues ICPO with company registration, Passport copy, company letter head and buyer information.
2. SELLER COMPANY approves and issues the Sales Purchase Agreement Contract (SPA), the Sales Purchase Agreement Contract (SPA) is open for amendments. Upon finalizing of the amendment of the SALES PURCHASE AGREEMENT CONTRACT, BUYER COMPANY sign, seal and return the contract (SPA) to Seller within 3 working days.
3. SELLER COMPANY will send to the BUYER COMPANY the accepted contract with the Company confirmation and acceptance letter for supply of the product and proceed to contract legalization and registration with the Ministry of Energy of the Republic of GEORGIAN according to the GEORGIAN import and export laws at refinerys expenses.
4. Upon approval of the contract by Ministry of Energy of the Republic of GEORGIAN, SELLER issues the complete registered and legalized contract SPA and « SELLER» releases the partial proof of product documents as stated below;
  - A. Seller Commitment to Supply.
  - B. Authorization to sell and collect.
  - C. Passport of product

- D. Certificate of Origin
- E. Statement of availability of product.
- F. Sellers Certificate / Registration
- G. Proforma Invoice/ (expires after 7 working days) for issuance of SBLC

5. Buyer proceeds with their bank within 7 working days to issue SBLC via MT 760 to sellers fiduciary bank verbiage to seller nominated fiduciary offshore bank account and seller bank shall respond to buyer bank with 2%PB within 48 hours of receiving buyers SBLC via MT 760 but if after 7 working days, the buyer fails to issue the SBLC via MT 760 via MT700 , then buyer shall request for a new invoice from seller to pay shipping cost value fees of \$480,000 USD via TT wiring/MT103 as a security guarantee which will be deducted from the total product price fees at the destination port to enable the Refinery secure the vessel and deliver the cargo to buyer.

6. Upon Sellers bank confirmation of shipping cost fees of 480,000 USD, Seller transfer the following full POP documents to buyer via email or DHL courier Service as given below:

- A. Allocation-Ownership Certificate
- B. Chartered Party Agreement (CPA)
- C. Authority to Verify (ATV)
- D. Company Tax payer certificate
- E. Fresh SGS report.
- F. Tank receipt
- G. Vessel Q88
- H. Bill of lading
- I. Commercial Invoice
- J. Port Clearance Certificate
- K. Dip test Authorization (DTA) & ATB
- L. NOR /ETA
- M. Certificate of Ownership Transfer.
- N. Allocation Transaction Passport Code Certificate (ATPCC)
- O. Export License
- P. NCNDA/IMFPA.

7. Buyer notifies seller by official written notice of his receiving sellers POP document while Seller orders his export team to deliver the Vessel to the buyers destination Port.

8. Upon arrival of the Vessel at the discharge port, buyers inspection team carry out DIP test or equivalent inspection to ascertain quality. The vessel captain will hand over all the original POP documents to the Buyers representative while Buyer pays for the total contract after SGS, CIQ or equivalent inspection at the discharge port via T/T Wire transfer and the amount payable for freight charge will be deducted while offloading will commence immediately.

9. Seller pays Commission to all involved mandates and intermediaries by T/T Wire Transfer as mutually agreed.



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Pls feel free to contact us for further discussion

Sincerely

Fugo Materials