



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/86385-B2106

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Product: PETROLEUM COKE (PET COKE)

Destination Port: RIZHAO PORT OF CHINA.

Terms: CIF RIZHAO PORT OF CHINA.

Inspection: CIQ or Q&Q At the Destination Port

Payment: MT103 after Q&Q / Title transfer on Seller receipt of payment (secured by guarantees as required) Contract duration: 1 year with R&E.

Quantity: 100,000MT per month.

Contract Quantity: 1.200,000MT per year)

Price: \$150 Gross /\$140 Net per MT.

Origin: Russian Federation.

Specification: Standard Export Quality and Grade

Loading Port: Nakhodka Port/Novorossiysk Port

Procedure as below..

CIF PROCEDURE:

1. Buyer Issues ICPO With Seller S Delivery Procedures on Buyer Company Letterhead Along with Buyer Banking Information

2. Seller Issues Spa to Buyer/Buyer Signs and Returns the Spa to Seller, Seller Issues Partial Proof of Products to Buyer:

(A) Export License.

(B) Certificate of Origin.

(C) Irrevocable Commitment to Supply.

(D) Proforma Invoice for The First Value Month.

(E) Statement of Availability of Product.

3. Within 7 Banking Days, Buyers Bank Sends Non-Transferable Irrevocable Operative SBLC Via MT760 OR DLC Via Mt700 According To Sellers Fiduciary Bank Verbiage to Seller S Nominated Fiduciary Offshore Bank Account for First Month Shipment, Should Buyer Fail to Issue Payment Instrument Within The 7 Banking Days, The Buyer Must Make Cash Deposit Of \$300,000 By Tt Wire Transfer for Security Guarantee to Enable Seller Secure a Charter Vessel and Commence Shipment, Letter of Guarantee Notarized by Moscow High Court Will Be Issued to Buyer and This



Payment Will Be Deducted From The Total Cost of Product After Inspection at Discharge Port, Seller's Bank Issues Full Pop Documents to The Buyers Bank Alongside with the 2% Performance Bond (Pb) And TTM Will Be Held in Either Seller's Origin or In Buyer's Designated Safe Location.

- (A) NOR /ETA.
- (B) Bill Of Lading.
- (C) Official Export License.
- (D) Vessel Questionnaire 88.
- (E) Port Storage Agreement.
- (F) SGS Report at Loading Port.
- (G) Certificate Of Ownership Transfer.
- (H) Dip Test Authorization (DTA) & ATB.
- (I) Charter Party Agreement to Transport the Product to Discharge Port.
- (J) Copy Of Transnet Signed Contract to Transport the Product to The Loading Port.
- (K) Allocation Transaction Passport Code Certificate (ATPCC) By Ministry of Energy.

4. Shipment Commences Upon Confirmation of Buyer's Payment of Security Guarantee and The Shipment Should Arrive At Buyers Discharge Port Within 25 Days. The Inspection Will Be Borne by the seller at The Loading Seaport And Buyer at The Unloading Seaport.

5. Buyer Releases Payment to Seller by TT/MT103 Upon Receipt of The Shipping Documents and Confirmation of the Q& Q By SGS/CIQ at Destination Port.

6. Seller Pays Commission Within 48 Hours by Swift Mt103 to All Intermediaries as Signed NCNDA/IMPFA.

7. Seller/Buyer Proceeds on Yearly Basis as Per Signed Draft Contract.

Specification

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SPECIFICATION OF THE PRODUCT
TECHNICAL SPECIFICATION FOR PETROLEUM COKE

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PROPERTY AND COMPOSITION	SPECIFICATION
Mass Portion of the total moisture	2% Max
Ash Content	0.6% Max
Mass Portion of Sulphur	2.5-3.5 Max
Nitrogen	<1.89
Fix Carbon	8.6-8.9%
Hydrogen	4.5
Vanadium	<500
Sodium	<1000PPM
Iron (Fe)	<100PPM
Nickel	<200PPM
Volatile Matter	9.0%-14.0%
Hard Grove Index	40-80
GCV (Cal/Kg)	>840
Net Calorific Value (Cal/Kg)	>7500
Size	00mm to 50mm Max

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials