



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/27037-B2184

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Product: Ultra Low Sulphur Diesel EN590 (10PPM/50PPM)

Origin : Georgian

Intercoms : FOB, TTO

Minimum Quantity: 50,000 Metric Tons per month

Maximum Quantity: 500,000 Metric Tons per month

Price on FOB: \$410.00 USD GROSS / \$400.00 USDNET

Loading port: Singapore Juring port

Payment terms: SWIFT/T/T WIRE transfer & MT103

Inspection: SGS

Commission: Buyer side \$5 open and Seller Side \$5

Procedure as below..

FOB PROCEDURE FOR AVAILABLE EN590 SINGAPORE JURONG PORT.

- 1 The Buyer Issue ICPO with his International Passport Copy (Data Page) along with his storage agreement (TSA) to the Seller for verification.
2. The Seller Issues the following:
 - a) Commercial Invoice (CI)
 - b) Certificate of Origin
 - c) Analysis Report (SGS Report)
 - d) ICC letter of warning directly from ICC to be filled and endorsed by the Buyer.
3. Buyer signs and returns the CI and ICC letter back to seller.
4. The Seller program & injection with buyer tank farm, and issue ATI, Notice of Readiness (NOR) and DTA to buyer and buyer tank farm for endorsement.
5. Buyer endorses DTA, ATI with their Logistics Company and return it back to seller along with their storage receipt (TSR), immediately seller begin injection of product into buyer tank, accordance to the numbers of days required by injection programming.
- 6) Upon completion of infusion, buyer conduct fresh analysis report on product in their tank upon



successful inspection, buyer makes payment of the product via MT 103 and Seller transfer Title.

7) Seller pays for commission in accordance to the endorsed NCNDA/IMPFA to all intermediaries involved in the transaction & buyer lift first shipment Order

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials