



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/80787-C2301

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

PRODUCT: DIESEL OIL EN590 10PPM

Origin : Kazakhstan

Intercoms : TTO 20/80

Quantity:100,000 MT

FOB PRICE: \$540 PER MT

Commission: Buyer \$5 open and Seller Side closed

Vessel is Arriving Zhanjiang

100kmt, 20m draft

Procedure as below..

- 1.? ?ICPO with CIS
2. Seller issues SPA/CI for buyer to sign (Includes 5% penalty for non performance)
3. Seller issues vessel PPOP documents (BL, COO, Ullage, Product passport)
4. Buyer provides NOR from tank farm
5. Seller logistics performs China Maritime Declaration
6. Buyer pays 20% deposit upon successful declaration
7. ATB/Dip test at port
8. Injection
9. 80% payment

TSA in 1) Seller name only and pay for NOR, seller will sign guarantee letter OR 2) Buyer pay 3 days (3 x \$54,500) to seller's farm PB Tankers for NOR
<https://pbtankers.com/>

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials