



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/84961-A2354

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

PRODUCT: DIESEL OIL EN590 10PPM

Origin : Kazakhstan

Intercoms : VTT

Spot Quantity: 50,000 MT to 100,000 MT

Quantity: 100,000 MT to 400,000 MT

Price FOB: GROSS USD \$430 / USD \$ 420 NET

Commission: Seller \$5 / Buyer \$5

Terms of Trade, VESSEL TO TANK

Loading Port: Rotterdam, Houston, Fujairah & Jurong

Procedure as below..

STANDARD VESSEL TO TANK – (VTT) TRANSACTION PROCEDURE

1. Buyer issues Purchase Order with their valid TSA Agreement for verification and approval.
2. Refinery issue issues MOU for buyers review and signing.
3. Refinery issues to Buyer the allocated vessel Bill of Laden (to confirm the details of the Vessel as well as the product in the vessel).
4. Buyer submits their TSR (TSR must be issued under Refinery name as supplier).
5. Refinery issues the Proof of Product documents in Buyer Company's name as listed below after Buyer submits their TSR (TSR must be issued under Refinery name as supplier).
 - Certificate of Origin.
 - Product quality passport (Analysis test Report)
 - Commitment to Supply.
 - ATSC
 - Cargo Manifest.
 - Vessel Q88.
 - Shipping Document.
4. Upon receipt of the POP documents, Refinery will instruct the vessel master to re-route the



vessel tanker final destination to the Buyer's VTT location.

5. Refinery and Buyer signs the title transfer affidavit and the title ownership certificate is issued In the Buyer's Company name.

6. Refinery instruct vessel master to countersign the shipping agent Power of Attorney and proceed to send the complete set of maritime and shipping documents to enable the buyer shipping agent file for maritime report and make all preparation to receive the vessel tanker at the destination port terminal.

7. Refinery will provide to Buyer the following documents:

I Master Authority to Board (MATB)

II. Authority to Verify (ATV)

III. Unconditional Dip Test Authority (UDTA) and allow the Buyer & his inspection team to board the vessel at VTT anchorage and conduct inspection, upon arrival of the vessel tanker at the destination port and completion of CIQ / SGS Inspection.

8. Buyer pays for full cargo value via MT103/TT Wire within 48 Hours, (Note: After successful inspection, Refinery injects the product to Buyer's tank & Buyer pays 100% for product injected by MT103/TT)

9. Refinery pays the intermediaries involved within 72 hours after receipt of payment of the product from the buyer.

10. Buyer and Refinery sign supply contract and R&E

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials