



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/17349-A2740

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

DIESEL FUEL EN590 10PPM

Origin : Kazakhstan

Intercoms : CIF China

Trial Quantity: 100,000 Metric Tons (MT)

Minimum Contract Quantity: 200,000 MT per month x 12 months

Price: GROSS USD \$ 535 / USD \$ 515 NET

Commission: Seller \$10 / Buyer \$10

Terms of Trade: Vessel -to-Tank (VTT)

Destination Port: Zhoushan Port

Procedure as below..

TRADING PROCEDURE: FOB VESSEL TO TANK

1. Buyer issue ICPO containing the sellers working procedure along with buyer's nominated TSA, Company registration certificate and data page of buyer's Passport.
2. Seller issues commercial invoice of the product in Vessel on the sea together with the imo number, buyer verify the IMO sign and return commercial invoice along with an acceptance letter.
3. Seller issues a copy of SGS Report to buyers Tank Farm Company only to verify SGS Report of the product in the vessel.
4. Upon confirmation of the successful verification of SGS Report by Buyer Tank Farm Company. Buyer pays 3 days and seller pays 3 days obtains 6 days TSR from buyer's tank farm to secure storage for injection.
5. Vessel arrives at the destination port; buyer tank farm provides TSR for the injection.
6. After injection to buyer Tank farm seller issues following POP documents to buyer;
 - a) Q&Q Report
 - b) Injection Report
 - c) Unconditional Dip test authorization letter (DTA)
 - d) Authorization to sell.



- e) Fresh Update SGS Report 48 hours
- f) Authorization to verify physically the product in buyer tank (ATV).

7. Buyer verify the POP documents and conduct dip tests. After dip tests, buyer makes payment for the total product by MT103-T/T wire, seller transfer the tile ownership to buyer.

8. Seller pays all intermediaries involved in the transaction and subsequently monthly shipments continue as per terms and conditions of the sales and purchase agreement contract between buyer and seller.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials