



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/91876-B297

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Commodity : Petroleum Products

Specifications : AVIATION JET FUEL A1

Origin : Kazakhstan

Intercoms : TTT

minimum quantity: 500,000 barrels per month

maximum quantity: 5,000,000 barrels per month

Shipping Terms : Tank to Tank

Loading Port : Rotterdam/Houston/Fujairah

FOB Price: \$80.00 USD Gross / \$76 USD Net.

Seller side US\$2/MT / Buyer side US\$2/MT

Terms of Trade FOB, CIF, TTO

Destination Port Rotterdam, Fujairah and Houston

Procedure as below..

1. Buyer issues ICPO together with tank storage agreement (TSA) upon acceptance of seller offers.
2. Seller issues commercial invoice (CI) for the available quantities on the ground to be sold to the buyer.
3. Buyer signs and then return the commercial invoice with NCNDA/IMFPA signed by all buyer groups with commission structures.
4. Seller issues the below list of PPOP (PARTIAL PROOF OF PRODUCT) documents to buyers
Unconditional Dip test Authorization (DTA) (Validity of 5 days after issuance)
Injection Programming Agreement (IPA)
5. Buyer upon receipt of the PPOP documents and returning a signed copy of the documents, the Seller issues below
Original Proof of Product (POP) for the buyers verification of the product in the sellers tank:
24 hrs old Fresh uncut SGS Report Injection report
Reservoir storage receipt with GPS Coordinates Authorization to verify (ATV)
6. Buyer upon verification and confirmation of the product in the sellers tank, buyer orders SGS to



conduct the dip test in the seller reservoir on buyer expenses. (All expenses during the dip test are borne by the buyer/buying company). Buyer issues to seller the TANK STORAGE RECEIPT(TSR) of 5 days max. with NOR (NOTICE OF READINESS from their assigned storage company to commence Injection.

7. Upon successful Dip Test, seller commences injection immediately into buyer tank and issues buyer title of ownership certificate to be followed by all export documentation.

8. Buyer makes payment by MT 103 or TT Wire transfer for the total product and lifts the product and seller pays all intermediaries involved in the transaction

Specification

JET A1- SPECIFICATION- KAZAKHSTAN ORIGIN

PROPERTIES	UNIT	RESULT	TEST- IP	METHOD	ASTM
ADDITIVES					
Antioxidant in hydro processed fuel	Mg/l	min	17		
Antioxidant non hydro processed fuel	Mg/l	max	24		
Static dissipater first doping ASA-3	Mg/l	min	24		
Stadis 450	Mg/l	min	1		
COMBUSTION PROPERTIES					
Smoke point	mj/lkg	min	18.4		D4808
Specific energy, net	Mm	min	19		D1322
Luminomitter number		min	45		D1740
Naphthalenes	% volume	max	3		D1840
COMPOSITION					
Total Acidity	mg KOH/g	max	0.01	354	D3242
Aromatics	% vol	max	22	158	D1318
Sulphur, Total	% mass	max	0.30	107	D1266/2622
Sulphur, Mercaptan	% mass	max	0.003	342	D3227
Doctor, test				30	D4952
VOLATILITY					
Initial Boiling Point	Centigrade	max	Report	123	D96
10% vol at C			240		
20% vol at C			Report		
50% vol at C			Report		
80% vol at C			Report		
End point	Centigrade	max	300		
Recovered residuals	% Vol	max	1.5		
Loss	% Vol	max	1.5		
Flash Point	Centigrade	max	42	170/303	D56/3828
Density at 15 C	Kg/m ²	min/max	776/840	180/305	D1256
LOW TEMPERATURE					
Freezing Point	Centigrade	max	-40	15	D2256
CORROSION					
Corrosion, copper (2hrs at 100C)		max	1	154	D130
Corrosion, silver (4hrs at 50C)		max	1	227	
Thermal stability control, Temp. 280C					
Filter pressure, differential mm.Hg		max	323		
Tube deposit rating (visual)		max	25	<3	
CONTAMINATIONS					

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials