TO: End Buyer, Buyer Mandate

Our Ref: fgmc/77821-A3035

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

Product: Diesel EN590, 10PPM (ULSD)
Origin: Europe
Specification: Export Standard
Incoterms: FOB, TTT or TTO
Spot Quantity: Up to 100,000 MT (MOQ)
Max Quantity: Upto 500,000 MT Per Month For 12 Months
Price: USD 850
Terms of Trade FOB TTT or TTV
Inspection by: SGS
Payments Terms: MT103
Commission: Seller $5 closed / Buyer $5 open

This offer mandate confirm seller use tier 1 tank, and vopak to vopak doable..

## Procedure as below..

TRANSACTION PROCEDURES FREE ON BOARD (FOB)

FOR ROTTERDAM | HOUSTON | JURONG | FUJAIRAH | QINGDAO PORTS

1. The Buyer issues an official ICPO containing the Sellers procedure with banking details, Company Profile, along with Buyers Tank Storage Agreement (TSA) and Company Certificate of Incorporation, KYC/CIS to the Refinery Mandate along with the latest bank statement, Alternatively, a BCL or a reputable attorneyâ€™s funds confirmation letter, duly signed and stamped, confirming sufficient funds to cover the Trial Quantity and one months contract value.

2. The Refinery verifies the Buyers ICPO with Company profile and issues a Commercial Invoice of the product in tank at the Port. The Buyer and the Buyers Tank Farm Company sign and return the COMMERCIAL INVOICE to the Seller.

3. Upon receipt of the countersigned Commercial Invoice, the Seller issues the below POP documents along with a fresh SGS report to the Buyers secured email for verification:
a. GPS Coordinate - Tank Storage Receipt (TSR)
b. Injection Report

c. Dip Test Authorization Letter (DTA)
d. Authorization to Sell and Collect
e. Fresh SGS Report
f. Authorization to Verify the product in the Sellers Tank (ATV)

4. The Buyer inspects the SGS Report at the Buyerâ€™s expense and sends the TSR to the Sellerafter receipt of the successful Dip Test report.

5. The Seller issues the endorsed NCNDA/IMFPA to all Intermediaries and the Buyer.

6. Upon successful Dip Test in tanks, the product will immediately be injected into the Buyers tanks.

7. The Buyer makes payment for the product via MT103 in exchange for title.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials