



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/53017-B309

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

- 1) Commodity: LIGHT CYCLE OIL
- 2) Specification: As of the attachment
- 3) Origin: Russia or Kazakhstan
- 4) Quantity: Trial shipment Quantity 20,000 MT (+/- 5%)
Monthly Shipment Quantity 50,000 MT x 12 Months with possible Rolls & Extensions
- 5) Delivery: CIF any safe port in world
- 6) USD 280/270 (\$5 each for buyer and seller side)

Procedure as below..

- 1) Upon confirmation and endorsement of the contract, Seller issues a Commercial Invoice for the shipment and partial proof of product documents as follows to buyer.
 - a) Q88 Details for the vessel book for hire.
 - b) Certificate of Quality for the available goods issued by Gost Standard Russia.
 - c) Statement of commitment of supply for the all contractual quantity notarized by a Public Notary.
 - d) Export License for Seller.
 - e) License to Trade in Crude Oil Materials for Seller.
 - f) Seller Company Registration.
- 2) Buyer issues a payment Guarantee via SWIFT MT 760 valid for 45 Days in 5 banking days..
- 3) Once the seller confirms receiving the payment instrument, seller loads the vessel and issues full proof of product documents.
- 4) The vessel starts voyage to buyers port within 3 banking days.
- 5) Upon delivery at buyer's port, the product is inspected by CIQ or the relevant inspection company before payment is made via SWIFT MT 103. (This process should not take more than 7 banking days).
- 6) Seller pays out commissions to all brokers and mandates in not more than 7 banking days.

Specification

SPECIFICATIONS OF LIGHT CYCLE OIL (LCO)

ITEM	METHOD	RESULT
Density, @15°C Kg/l	ASTM D4052	0.88
Color	ASTM D1500	1.5
Cetane Index	ASTM D4737	43.0
Carbon Residue Wt%	ASTM D4530	0
Pour Point °C	ASTM D97	-2.5
Flash Point Pm °C	ASTM D93	65
Distillation		
Distillation Ibp °C	ASTM D86	190
Distillation 50% °C	ASTM D86	270
Distillation 90% °C	ASTM D86	340
Distillation 95% °C	ASTM D86	350
Distillation Ep °C	ASTM D86	370
Sulfur Content Mass%	ASTM D4294	0.15
Kinematic Viscosity, @40°C cm ² /S	ASTM D445	3.0 MAX
Moisture Content WTPPM	ASTM D6304	0
Ash Content Mass%	ASTM D482	0.001
Aromatics Wt%	IP 391	51
Gross Heat Value	ASTM D240	10500
CFPP	ASTM D6371	-9

Delivery

6) DELIVERY SCHEDULE 交货时间表

Shipment No:	Month	Year	Quantity In Metric Tons	Loading Port	Discharging Port
B001	January	2023	50,000 MT	Vladivostok/ Nakhodka	Chain Main Port
B002	February	2023	50,000 MT	Vladivostok/ Nakhodka	Chain Main Port
B003	March	2023	50,000 MT	Vladivostok/ Nakhodka	Chain Main Port
B004	April	2023	50,000 MT	Vladivostok/ Nakhodka	Chain Main Port
B005	May	2023	50,000 MT	Vladivostok/ Nakhodka	Chain Main Port
B006	June	2023	50,000 MT	Vladivostok/ Nakhodka	Chain Main Port
B007	July	2023	50,000 MT	Vladivostok/ Nakhodka	Chain Main Port
B008	August	2023	50,000 MT	Vladivostok/ Nakhodka	Chain Main Port
B009	September	2023	50,000 MT	Vladivostok/ Nakhodka	Chain Main Port
B010	October	2023	50,000 MT	Vladivostok/ Nakhodka	Chain Main Port
B011	November	2023	50,000 MT	Vladivostok/ Nakhodka	Chain Main Port
B012	December	2023	50,000 MT	Vladivostok/ Nakhodka	Chain Main Port
Grand Total			600,000 MT		



Pls feel free to contact us for further discussion

Sincerely

Fugo Materials