



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/97742-A317

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

WHEAT FLOUR in acc With standard.

Contract Quantity: 150,000 mt

Trial Qty x frequency: 12,500 mt x 12 months

Contract settlement Price: USD CIF

Packing IN BULK

ORIGIN Russia

CONTRACT TYPE Annual contract (12) months

PORT OF LOADING Taman, Novorossiysk , Batumi

DELIVERY BASIS CIF discharge port INCOTERMS 2010

PAYMENT ATTRIBUTES SBLC/DLC + MT103 ,T/T

INSPECTION SGS/ Intertek or equivalent independent surveyor at sellers expense

Procedure as below..

Buyer accepts the refinery's quotation offer and after price settlement would issue a Purchase order with these procedures along with the buyer certificate of incorporation and company CIS.

1. Supplier issues the Sale and Purchase Agreement for signing by Buyer.
2. Buyer sends back the signed and sealed contract to the refinery.
3. The signed contract (hand signed or electronically signed) will be lodged with the respective banks and

Supplier sends documents to the Buyer:

- A. Performa invoice to be signed by the buyer and returned with a letter of undertaken
- B. Company Registration Certificate
- B. Product passport (COA) C. Consignment note
- D. Sample of the RWA and SBLC text, wordings and formats.

4. The Buyer's Bank, within the 72 (Seventy Two) hours, issues the pre-advice (RWA) in the form of MT199/MT799/MT760 via SWIFT to the Refinery nominated fiduciary Bank with the agreed wordings and texts. The text of the SBLC to follow should state the validity for 12 months in the amount of the average monthly deliveries, with the price calculated according to agreed discount from the date of issuance of the Commercial Invoice. After the acceptance of the wordings, texts



and formats, within 48hrs the Buyer's Bank issues SBLC in the form of MT760 via SWIFT to the refinery nominated fiduciary Bank.

4.1, if buyer has not the capacity of issuing bank SWIFT MT199/MT799/MT760. Buyer will make a payment by TT.

5. Upon confirming 100% SBLC (MT760) or provisional payment By TT in the refinery's nominated Bank,

Refinery provides the shipping information: O Details of the loading port

o loading schedule

O Details of the vessel and charter / NOR

O ETA (Estimated Date of Arrival) at the port of destination

6.1 Supplier makes shipment of Product in accordance with the delivery order/schedule and conditions of the contract.

7. Loading commences within 14 -21 days, after confirming buyer's MT103 or SBLC, and Supplier hence

will Forward the full shipping documents after compliance before sailing of the vessel to the buyers Discharge port. The shipping documents limited to:

A) Copy of the beneficiary's unpaid final Commercial Invoice, duly signed

B) Certificate of Quality issued by SGS, Intertek, Say bolt or equivalent C) Certificate of Quantity issued by SGS, Intertek, Say bolt or equivalent D) Full set of Bill of Lading (03 original copies)

E) Marine Insurance Certificate

F) Certificate of Origin

G) Cargo Manifest

8. Upon arrival of the product at buyers destination port, the buyer conducts Inspection of the product by SGS or similar at his expense, and Buyer transfers the full payment for the refinery's commercial invoice by MT 103 with respect to Q/Q reports issued at the port of dispatch.

Supplier transfers title and ownership to the buyer.

9. Supplier pays commission to intermediaries as per IMFPA within three (3) banking days after confirming the remittance of full payment for the contract.

10. After successful delivery of the first monthly shipment of The Product, Buyer transfers the full amount of the shipment to maintain the Letter of Credit and contract continues for subsequent months.

Specification

SPECIFICATIONS FOR WHITE WHEAT FLOUR TYPE A

S.N	Parameter	Required Limits	Test Method
1	Moisture content, % (m/m) (At time of delivery in Port Louis)	14% Max	ISO 712:2009
2	Protein content, % (m/m) (N x 5.7)(On dry matter basis)	11 Min	ISO 20483:2006 or ICC 167
3	Ash content, % (m/m)(On dry matter basis)	0.65 Max	ISO 2171:2007
4	Falling number, Sec. (If value is greater than 300, enzymatic correction is recommended)	250s Min	ICC 107/1
5	Farinogram: Water absorption (on 14% moisture basis)	59% Min	AACCI 54-21.02/ICC 171
6	Alveogram (Chopin): W, (10E-4J) P/L (With additive including ascorbic acid)	225 Min 1.2 to 2.0	ICC 121 / AACC 54-30
7	Granularity, % pass through 200micron sieve	100%	In House – Manual or Automatic sieving
8	Dry Gluten (Mechanical)	7.5% Min	ISO 21415-2:2006 / ICC 137
9	Wet Gluten (Mechanical)	23% Min	ISO 21415-2:2006 / ICC 137
10	Flour acidity (fatty acids)	0.035 % Max	NF V 03-712 / ISO 7305:1998
11	Extraneous matter or living insects (including larvae)	Absent	ISO6639

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials