



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/22692-A320

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

1. Commodity: non-calcinated Petcoke
2. Specification: as of the attachment
3. Origin: Netherlands
4. Quantity: trial shipment 50,000 mt  
Min. Qty 50,000 mt per month  
Max. Qty 500,000 mt per month  
Min. Contract 12-months
5. Loading port: Rotterdam
6. Delivery: cif any safe port in world Lead time for 1st shipment 15 – 20 working days after receipt, verification and confirmation of the financial instrument by sellers bank.
7. USd 180/170 ( \$5 each for buyer and seller side )
8. Payment: for trial: LC at sight For contract: SBLC OR IRDLC + MT103
9. Inspection: sgs or equivalent
10. Insurance: paid by seller covering 110% shipment value
11. Validity 28th feb, 2023

**Procedure as below..**

1. BUYER ISSUES IRREVOCABLE CORPORATE PURCHASE ORDER ALONG WITH:

- a) DETAILS OF BUYER'S CORPORATE BANK.
- b) DETAILS OF BUYER'S DLC MT700 ISSUING BANK + KYC OF ISSUING COMPANY.
- c) COPY OF BUYER'S PASSPORT.
- d) COPY OF BUYER'S COMPANY REGISTRATION.

2.THE SELLER SUBMITS A DRAFT SALES AND PURCHASE AGREEMENT FOR REVIEW AND AMENDMENT

3. WITHIN THREE WORKING DAYS, THE BUYER RETURNS THE ENDORSED COPY OF THE SPA. BOTH BUYER AND SELLER LODGE THE EXECUTED SPA WITH THEIR RESPECTIVE BANKS ALONG WITH NCNDA/IMFPA.

4.THE SELLER SUBMITS A COMMERCIAL INVOICE TO BUYE THE BUYER BANK ISSUES PRE-ADVISE VIA SWIFT MT705 TO SELLER BANK. THIS MESSAGE IS A BRIEF



ADVICE OF THE DOCUMENTARY CREDIT, THE FULL DETAILS OF WHICH SHALL FOLLOW.

**\*\*THE PRE-ADVICE IS NOT AN OPERATIVE CREDIT INSTRUMENT.\*\***

5. THE SELLER ISSUES TO BUYER PARTIAL POP CONSISTING OF THE FOLLOWING DOCUMENTS BELOW:

- a) PRODUCT ANALYSIS REPORT
- b) COMMITMENT TO SUPPLY
- c) STATEMENT OF PRODUCT AVAILABILITY
- d) COMPANY EXPORT LICENSE
- e) COMPANY REGISTRATION CERTIFICATE

6. THE BUYER, WITHIN SEVEN TO TEN BANKING DAYS, SUBMITS AN IRREVOCABLE NON-TRANSFERABLE CONFIRMED LC AT SIGHT VIA

SWIFT MT700, VALID FOR 60 DAYS FOR 100% SHIPMENT VALUE TO THE

SELLERS DESIGNATED BANK ACCOUNT, AND THEN THE BUYER PROVIDES THE TRANSMITTED SWIFT COPY OF THE LC TO SELLER VIA EMAIL.

7. SELLER PROCEEDS TO ARRANGE LOGISTICS LOADING WITHIN 20 WORKING DAYS, AND PROVIDES POP DOCUMENTS:

- a) CERTIFICATE OF ORIGIN
- b) CLEAN ON-BOARD BILL OF LADING
- c) QUANTITY & QUALITY CERTIFICATE
- d) COMMERCIAL INVOICE AS PER LOADED CARGO.
- e) Q88 VESSEL QUESTIONARE

8. THE BUYER PROVIDES THE DETAILS OF ITS SHIPPING AGENT AT THE PORT OF DESTINATION.

9. UPON ARRIVAL OF VESSEL AT BUYER'S PORT; BUYER' PROCEEDS SGS / CIQ Q&Q INSPECTIO

10.AFTER Q&Q, BUYER MAKES PAYMENT VIA MT103/TT WITHIN 24 HOURS OR SELLER PROCEEDS TO SEND BANK REQUIRED DOCUMENTS PURSUANT TO DLC TERMS FOR WITHDRAWING AGAINST THE LETTER OF CREDIT.

11.UPON SUCCESSFUL CONCLUSION OF THE TRIAL, BUYER ISSUES A REVOLVING IRREVOCABLE TRANSFERABLE SBLC/DLC FOR 365+15 DAYS VALIDITY COVERING ONE MONTH'S SHIPMENT VALUE AS COLLATERAL SECURITY

GUARANTEE. ACTUAL PAYMENT IS MADE BY MT103/TT WIRE TRANSFER FOR EACH SHIPMENT SUBSEQUENT TO Q&Q AT DISCHARGE PORT. SELLER ISSUES A 2% PERFORMANCE BOND, AND THE UPCOMING SHIPMENT BEGINS AS PER THE DELIVERY SCHEDULE.

## Specification

### **SPECIFICATIONS OF PETCOKE**

<b>MOISTURE CONTENT</b>	<b>2% MAX</b>
<b>ASH CONTENT</b>	<b>0.6% MAX</b>
<b>VOLATILE MATTER CONTENT</b>	<b>8 - 13%</b>
<b>FIXED CARBON</b>	<b>86 - 89%</b>
<b>SULPHUR CONTENT</b>	<b>1.3% MAX</b>
<b>HYDROGEN</b>	<b>4.5</b>
<b>NITROGEN</b>	<b>&lt;1.89%</b>
<b>VANADIUM (V) CONTENT</b>	<b>&lt;300 PPM</b>
<b>IRON (FE) CONTENT</b>	<b>&lt; 100 PPM</b>
<b>SODIUM</b>	<b>&lt;1000 PPM</b>
<b>NICKEL (NI) CONTENT</b>	<b>&lt; 200 PPM</b>
<b>HARD GROVE INDEX</b>	<b>70 - 80</b>
<b>NET CALORIFIC VALUE</b>	<b>&gt;7500 CAL/KG</b>
<b>GROSS CALORIFIC VALUE</b>	<b>&gt;8400 CAL/KG</b>
<b>SIZE</b>	<b>00MM TO 50MM MAX</b>

Pls feel free to contact us for further discussion

Sincerely



---

Fugo Materials