



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/33899-C321

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

- 1) Commodity: Liquidified Natural Gas
- 2) Specification: Georgian standard gost
- 3) Origin: Georgian and Bulgarian
- 4) Quantity: 50,000 metric tons - 800,000 metric tons
- 5) Delivery: CIF any safe port in world
- 6) USD gross \$340 / \$330 net (\$5 each for buyer and seller side)

Procedure as below..

1. Buyer issues ICPO must be with buyer company letterhead and buyer banking information.
2. Seller issues Draft Contract (open for any amendments) to Buyer for endorsement, along with ICC letter of warning directly from the ICC also for endorsement by all parties involved.
3. Seller gives Partial proof of products.
 - A. SGS Report
 - B. Refinery Commitment to Supply.
 - C. Certificate of Origin.
 - D. Statement of availability of product.
 - E. Product quality passport (Analysis test Report) By Georgian standard gost.
4. Within 5 banking days, Buyer's bank sends SBLC via MT 760 or DLC via MT700 according to seller's fiduciary bank verbiage to seller nominated fiduciary offshore bank account for first month shipment, should buyer fail to issue payment instrument within 5 banking days, buyer will make cash deposit of \$280,000 in Escrow Company nominated Escrow Account, for security guarantee to enable seller charter vessel and commence shipment, and this payment will be deducted from the total cost of product after inspection at discharge port, Seller's Bank issues Full POP Documents to the Buyer's Bank alongside with the 2% Performance Bond (PB)
 - A. Copy of license to export, issued by the department of the Ministry of Energy.
 - B. Copy of Approval to Export, issued by the Ministry of Justice.
 - C. Copy of statement of availability of the product.
 - D. Copy of the refinery commitment to produce the product.
 - E. Copy of contract to transport the product to the loading port.



F. Copy of the port storage agreement.

6. Copy of the charter party agreement to transport the product to discharge port.

H. Copy of Vessel Questionnaire 088.

I. Copy of Bill of Lading.

J. Dip test Authorization (DTA) & ATE

K. NOR /ETA

L. Certificate of Ownership Transfer.

M. Allocation Transaction Passport Code Certificate (ATPCC) by Ministry of Energy.

N. Seller will issue TSR upon successful verification of all documents.

5. Shipment commences as per signed contract delivery schedule and the shipment should arrive at Buyer's discharge port within 525 days. The SGS inspection will be borne by the Seller at the loading seaport and Buyer at the unloading seaport.

6. Buyer releases payment to Seller by Tt/MT103 upon receipt of the shipping documents and confirmation of the Q & Q by SGS/CIQ at destination port.

7. Seller pays commission within 48 hours by swift MT103 to all intermediaries as signed NCNDA/IMPFA.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials