



TO: End Buyer, Buyer Mandate, Reseller

Our Ref: fgmc/60122-B323

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

- 1) Commodity: EN590 10ppm
- 2) Specification: as provided
- 3) Origin: German
- 4) Quantity: 50,000 metric tons
- 5) Delivery: CIF any safe port in world
- 6) Price: NWE PLATTS Minus (-) 8% (0.5% buyer side open)

Note:

1. Seller issues Insurance Policy to Buyer insuring the Sellers Performance for up to: 110% of the Purchase Price
2. No TSA or TSR required. Buyer pays only after second Dip Test, prior to Injection.
3. Buyer provides RWA. Seller then issues ATV for Proof of Liquidity & Past Performance for Bank to Bank Verification.

Procedure as below..

1. Buyer issues LAI, CIS, Passport
2. Seller issues Commercial After.
3. Buyer executes & returns with the RWA Bank Letter (Form Below)
4. Upon receiving the Buyer RWA, the Sellers Bank will contact the Buyers Bank. The Sellers Bank will verify the following on behalf of the Seller:
 - a) The Seller liquidity/financial capacity (In excess of \$900 Million) to Transact Business.
 - b) Hydrocarbon Trading Experience.
 - c) Seller will issue an ATV to Buyer's Bank, so they can verify the above.
5. Seller issues Sale Purchase Agreement (SPA). Buyer executes and returns within 3 Business Days. The SPA is then lodged with each side's Bank.
6. Buyer Bank issues a Pre-Advice SWIFT via MT 799. The Buyer's Bank then issues the Collateral Instrument via SWIFT MT 760. Seller issues 2% Performance Guarantee. Also, within 7 Days of verification of Buyer Instrument, Seller issues Non-performance Insurance (More Info on Page 1, top right) via Lloyds of London for 110% of Purchase Price to Buyer
7. Seller loads Vessel and issues the following Product & Delivery Documents:

- a) CPA
- b) Q88
- c) Vessel Product Ins. Policy (Lloyds)
- d) Commitment to Supply
- e) Commercial Invoice
- f) Statement of Product Availability
- i) Certificate of Origin
- j) Bill of Lading
- k) Carga Manifest
- l) Ullage Report
- m) Certificate of Quality (SGS at Origin)
- o) Notice of Readiness
- p) ETA to Destination
- q) The Buyer may track or communicate with the Vessel at their convenience

8. Per Standard Shipping Protocols, the Shipper contacts the Buyer and Target Harbormaster within 48 hours of the arrival date. The Seller will issue the ATB and the DTA. Per local rules, Customs will accompany the Buyer.

9. Subsequent to the Q & Q Inspection, and in accordance with the Final Invoice, the Buyer executes Payment via MT 103 Wire Transfer. The Seller transfers the Title Documents and Shore Tanks are Injected.

Specification

SPECIFICATIONS DIESEL OIL EN590 - 10 ppm

PRODUCT: DIESEL OIL EN 590 10 ppm		SIGLA: GO-2010	N° C.A.S.: 88334-30-5		
COMPONENT	METHOD OF ANALYSIS	UNIT	RESULT		
			Min.	Max.	
Aspect	Visual inspection		Clear		
Color	ASTM D 1500		2,0		
Density @ 15°	EN ISO 3675:98 / EN ISO 12185:96 / C1:2001	Kg/m ³	820,0	845,0	
Flash Point	EN ISO 2719:2002	C°	55,(1)		
Distillation:	EN ISO 3405:2000	% vol		2,0	
- Recovered @ 150 °C		% vol		65,0(2)	
- Recovered @ 250 °C		% vol	85,0(2)		350,0
- Recovered @ 350 °C		°C			
- Recovered at 95%		°C		-2	
C.F.P.P. (summer) (3)	EN 116:1997	°C		-12	
C.F.P.P. (winter) (3)		°C	50,0		
CLOUD Point (summer)	EN 23015:1994	°C	Report		
CLOUD Point (winter)		°C		0	
Cetane number	EN ISO 5155:1998	n°	51,0		
Cetane index	EN ISO 4254:1996	Index	45,0		
Viscosity @ 40 °C	EN ISO 3104:1996	mm ² /s	2,00	4,50	
Water content	EN ISO 12937:2000	mg/kg		200	
Total contamination	EN ISO 12662:2002	mg/kg		15	
Sulfur content	EN ISO 20884:2004	mg/kg		10,0	
Copper strip corrosion (3 hr at 50 °C)	EN ISO 2160: 1998	Indice	1 st Class		
Carbon residue (on 10% distillation residue)	EN ISO 10370:1995	% weight		0,15	
Total acidity	ASTM D 974:2002	mgKOH/g		0,3	
Ash content	EN ISO 6245:2002	% weight		0,01	
Lubrility, correct wear scar	EN ISO 12156-1:2000	µm		460	
Oxidation stability	EN ISO 12205:1996	g/m ³	20		
Electrical conductivity (4)	IP 274; ASTM 2624; ISO 6297	pS/m	50		
Polycyclic aromatic hydrocarbons	EN 12916:2001	%m/m		11,0(6)	
Biodiesel content (5)	EN 14078:2003	% vol	4,5	7,0	

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials