



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/41929-D352

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Commodity : Copper Cathodes (Non LME Registered)

Trial Order : 2,000 Metric Tons

Monthly Orders : 5,000 Metric Tons X 12 Months

Contractual Period : One Year

Product Origin : Democratic Republic of Congo

Location : Lubumbashi DR Congo

CIF Price : Minus 16% LME Per Metric Ton

Payment Instrument : Standby Letter of Credit via MT760

Loading Port : Dar es Salaam - Tanzania.

Packing : Palletized banded by aluminum bands

Delivery Port : ASWP

Delivery Time : 35 Days after contract signing and issuance SBLC/MT760

SPECIFICATION:

Standard Cu Cathode-1 : Purity 99.99% (rejection below 99.95%)

Dimension : 914m x 914mm x 12 mm

Weight of each sheet : 125kgs (+/- 1%)

Net weight of each pallet : 2mts (+/- 1%)

Min. weight : 20.00 MT approx. each 20' FCL

Gross weight : 22.20 MT approx. each 20' FCL

Procedure as below..

- a) The Buyer issues ICPO on current date with Bank details
- b) The Seller issues Full Corporate offer (FCO) to the Buyer
- c) The Buyer signs the FCO in acceptance of the transaction payment terms and procedure
- d) The Seller issues a draft Sales and Purchase Agreement to the Buyer for study and approval
- e) The Seller and the Buyer sign the agreed upon SPA and copies transmitted
- f) The Seller issues proof of product to the Buyer
- g) The Buyer issues RWA to the Seller's nominated bank account
- h) The Buyer issues a SBLC/MT760 valued the total invoice for the guarantee of final payment
- i) The Seller issues two percent (2%) performance bond to the Buyer
- j) An inspection through SGS, Alex Stewart, Bureau Veritas at the Loading Port
- l) Full shipment is completed at the loading port.



- m) The Seller issues a commercial invoice of the total Copper cathode value to the Buyer for payment
- n) The Buyer executes payment against Bill of lading and inspection report by wire transfer to the nominated Seller's bank account at the Loading Port
- o) Upon the Copper cathode arrival at Buyer's destination and final inspection is done.
- p) Buyer accepts the copper cathode and second shipment commences.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials