

TO: End Buyer, Buyer Mandate

Our Ref: fgmc/70411-C381

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

AVIATION KEROSENE COLONIAL GRADE 54 AND A1 JET FUEL FOB

Origin: Kazakhstan

Quantity: 1,000,000 – 5,000,000 Barrels Price: Gross \$ 65.00 USD/\$61 .00 USD NET

Quality: Export Standard

Delivery: FOB Rotterdam, Fujairah, Houston or Jurong

Commissions: \$10 per mt payable by Seller Payment Terms: Dip & Pay via MT103

Procedure as below...

- 1. Buyer issues ICPO addressed to seller/refinery mandate along with TSA.
- 2. Seller issues commercial invoice, buyer signs and returns back to the seller within the validity period stipulated on the commercial invoice.
- 3. Seller verifies buyer tank farm and if approved, seller Proceed to request for invoice of Three (3) days payment remittance; Seller leases the buyer tank farm for 3 days only and buyer leases his tank farm for Two (2) day for tank farm to issue 5 days TSR; Seller also issues injection schedule upon buyer tank farm receiving payment and issuance of the TSR and seller proceeds to inject the product into the leased tank storage.
- 4. Upon successful injection, the seller releases the following PPOP documents to the buyer: Product Certificate Of Origin.

Authorization To Sale And Collect (ATSC)

Product Passport.

Dip Test Authorization,

Injection Report

NCNDA/IMFPA will be signed by all Intermediaries involved in The transaction.

- 5. Upon buyer receipt of the PPOP, the buyer inspects the product with an SGS agent or equivalent.
- 6. After the buyers successful dip test on the product, the buyer makes the payment for the total value of the



product via MT103/TT wire.

- 7. Upon seller receiving the payment for the product from the buyer, seller issues to the buyer the title ownership of the product and all exportation documents of the product.
- 8. Buyer lifts the product with its vessel tanker, the seller pays all.
- 9. Intermediaries involved in the transaction and send spa to the buyer for one year subsequently monthly shipments continue as per terms a of the contract.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials