

TO: End Buyer, Buyer Mandate

Our Ref: fgmc/34761-A407

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

COMMODITY/PRODUCT : SUGAR ICUMSA 45 ORIGIN : BRAZIL PACKING : In 50kg PP bags with sealed 1000 Kg sealed bags PAYMENT : SBLC MT760, Swift MT103 at Destination Port, PB 2%

25,000 Metric Ton 12 Months US \$335 CIF - ASWP 50,000 Metric Ton 12 Months US \$325 CIF - ASWP 100,000 Metric Ton 12 Months US \$320 CIF - ASWP 200,000 Metric Ton 12 Months US \$310 CIF - ASWP 300,000 Metric Ton 12 Months US \$290 CIF - ASWP 300,000 Metric Ton - UP 12 Months US \$290 CIF - ASWP

NOTE: We do not accept SPOT orders.

Procedure as below..

1) Buyer's Bank issue RWA and POF or BCL send by email to both bank and seller, to confirm SBLC MT760 verbiage and to approve SBLC MT760 verbiage, and Seller Bank and Seller reply RWA to Buyer Bank.

2) Buyer arrange CIS and Buyer 's Bank officer with 2 name cards send to seller to approve.

3) Seller after approving RWA, POF, CIS and Buyer 's Bank officer with 2 name cards to be issue MT799 blocked Fund and SBLC MT760 as verbiage Appendix attached in Contract, Buyer's bank will swift MT799(Blocked Fund) and SBLC MT760 to Seller's Nominee bank as seller's bank advise.

4) After Seller's bank have received and verify Buyer's bank MT 799 blocked fund, Seller bank will reply to confirm Swift MT 799(Blocked Fund and issue BPU back to Buyer's Bank and inform Buyer to instruct Buyer's bank to issue swift MT 760 (SBLC MT760 as verbiage is attached in contract)

5) Buyer Bank shall swift MT 760 within 3 banking days to the seller's bank and after Seller's Bank completed verification, Seller's bank will inform Buyer's bank to send a hard copy to Seller's Bank



6) Buyer's bank shall send a hard copy of SBLC to Seller's bank within 5 banking days.

7) Seller issues a 2% Performance Bond Guarantee in favor of the Buyer after Seller Bank can receive

SBLC Hard Copy

8) Buyer's bank shall make payment to Seller's bank immediately after loading and a copy of the SGS (or equivalent) audited report from an independent appraiser together with the Bill of Lading is provided.

The Seller shall provide the following documents to the buyer:

1) 3/3 Full set of original Bill(s) of Lading made out to order of issuing bank, notify applicant, and mark

Freight Prepaid

- 2) Commercial Invoice in three copies
- 3) Packing List in three copies
- 4) Certificate of Origin issued by Brazil Chamber of Commerce
- 5) Certificate of Weight and Quality issued by SGS(Brazil)
- 6) Certificate of Analysis by SGS (Brazil)
- 7) Fumigation Certificate issued by SGS (Brazil)

8) Phytosanitary certificate issued by Department of Agriculture, Ministry of Agriculture and Cooperatives Brazil

9) Certificate of Container Cleanliness/condition of holds/hatches issued by SGS(Brazil)

10) Export License

Specification



SPECIFICATION-BRAZIL ICUMSA 45 RBU MAX REDUCING SUGAR 0.050/o **POLARIZATION:** ASH BY ELECTRICAL CONDUCTIVITY: ASH CONTENT SOLUBILITY : COLOR: CROP: RADIATION GRANULATION MOISTURE MAGNETIC PARTICLES SO2: SULPHUR DIOXIDE: SEDIMENTS: SMELL: REDUCING SUGAR HPN STAPH AUREUS: MAX AS: MAX PB: MAX CU: SUBSTANCE: TOLERANCE

(BRAZIL S.G.S SCALE) MAX BY WEIGHT ICUMSA(ICUMSA METHOD NO.:4-1978) MAXIMUM 45 ATTENUATION INDEX UNITS 99.80% Degrees min 0.04% Max. (on dry weight basis) 0.08 Max 100% Dry and Free Flowing THRRTTYRR Sparking White.Max 45 ICUMSA attenuation index units LATEST WITHIN CS-137 OF 50 GQ PER KG FIN CRYSTAL 0.04% Max. MG/KG 4 MAX 70 Mg/k Max. 20 mg/kg Min None. TYPICAL AND SPECIFIC FOR SUGAR 0.05% Max. By weight. NOT DETECTED IN 1 GRAM 1 P.P.M. 1.P.P.M. 3 P.P.M. Solid Crystal (+-5%)

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials