



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/17150-D417

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Product	Diesel Fuel EN590 (10PPM) USLD
Origin	Kazakhstan/Azerbaijan
Specification	International export Standard
Trial Shipment Quantity	100,000 MT (+/- 5%)
Monthly Shipment Quantity	100,000MT x 12 Months with possible roll & extension
Price	US\$350 per MT
Payment	DLCMT700/MT103
Packing	By Bulk
Inspection	SGS or Similar by Seller
Delivery	CIF Port, China
Loading port	Kulevi Port/Batumi Port
Insurance	110% by Seller

Procedure as below..



1. Seller issues official soft corporate offer with terms, procedure, price and specification Buyer. Buyer issue ICPO with their full banking details. Seller issues full corporate offer. Buyer sign and return full corporate offer with company letter of acceptance.
2. Seller issues SPA. Buyer review, sign and return the contract to Seller in word format within 3 bank working days. Seller sends to buyer final SPA in PDF format with seller acceptable DLC MT700 verbiage. Buyer confirms final SPA with letter of acceptance to within 48hrs to the seller company approved DLC MT700 verbiage.
3. Upon receiving of the acceptance letter from the Buyer company, Seller proceeds with issuance of the partial proof of product and send the scan copy of the certified and registered partial proof of product documents via secured e-mail to buyer to include the following;
 - (a) Product passport analysis report
 - (b) Product certificate of origin
 - (c) Commitment to supply
 - (d) Company registration certificate & documents
 - (e) Statement of product availability
 - (f) Company conformity certificate
 - (g) Product Storage Receipt
4. Buyer's bank in accordance with seller's verbiage shall issue DLC MT700 within five (5) working days for first shipment's value to seller's nominated financial bank to enable seller proceed with the arrangements for the chartered freight with world renowned shipping company for the transportation of the product to buyer designated discharge port, proceeding with the port clearance, inspection and loading of product, all internal routines operations finalization. Failure by buyer to issue DLC MT700 within five (5) working days, as an alternative provision buyer makes 5% financial guarantee deposit for the first shipment value of the product via MT103 according to the official invoice from seller as financial guarantee deposit which will be deductible from the final payment of the product.
5. The product final SGS inspection will be conducted at the loading port before product will be loaded into vessel. Seller invites buyer for visitation to witness the final inspection, loading of product at the port and top table meeting for negotiation of future transaction (Optional to Buyer).
6. Seller issue to Buyer 2% Performance Bond, shipping documents and full POP documents to include (a) Bill of lading (b) Vessel tanker q88 (c) Fresh SGS Q&Q inspection report (d) Sealed Charter party agreement (e) Ownership certificate (f) Title transfer affidavit (g) Product allocation certificate
 - (h) Ullage report (i) Cargo manifest notice of readiness (j) Authority to Sell (ATS)
 - (k) Loading injection report. Buyer bank confirms receipt of documents by swift. If Seller fails to supply the cargo of the product to the Buyer this 2% Performance Bond will be paid to the Buyer.

7. Shipment of product commences as schedule. Seller's ship agent at loading port communicates/ email with Buyer's Cargo Agent and Shipping agent at Discharge Port indicating ETA and cargo confirmed sold to Buyer the Seller shall contact the shipping agent and cargo agent provided by the Buyer. Vessel establishes NOR and ETA to the Buyer's port via the POD Authorities, details nominated by the Buyer, and sails to discharge port where Q&Q analysis will be conducted by Buyer's nominated inspection company.

8. Upon Vessel's arrival and finalization of Q&Q analysis at destination port, Buyer release payment via swift fund transfer within 5 to 7 banking days to Seller for total shipment value in favor of seller after discharge of product at destination port and receipt of the entire relevant shipping for immediate negotiation and credited at Buyer's Bank Account. Seller within 48 hours pays the intermediaries involved according to signed contract & NCNDA.

Specification

DIESEL FUEL EN590 (10PPM) ULSD

No	CHARACTERISTICS	Unit	TEST RESULT		TEST METHOD	
			Min	Max	EN STANDARDS	ASTM STANDARDS
1	Cetane number	no	51,0		EN ISO 5165 EN 1519	D 613
2	Cetane Index	Index	46,0		EN ISO 4264	D 4737
3	Density at 15°C	kg/m ³	820	840	EN ISO 3675 EN ISO 12185	D 4052 D 1298
4	Polycyclic aromatic hydrocarbons	% m/m		11,0	EN 12916	
5	Sulphur content	mg/kg		10	EN ISO 20846 EN ISO 20884	
6	Distillation - Recovered @150 65 °C - Recovered @250 85 °C - Recovered @350 95 °C - Recovered @95	% Vol % Vol % Vol °C	85,0	2,0 65,0 360	EN ISO 3405;2000	D86
7	Kinematic viscosity at 40°C	mm ² /s	2,00	4,50	EN ISO 3104	D 445
8	Flash point	°C	55		EN ISO 2719	D93
9	Cold filter plugging point (CFPP): (CFPP) Summer (CFPP) Winter	°C °C				

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials