



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/47533-B447

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Product: EN590 10ppm

Origin: Kazakhstan

Quantity: 20,000 - 500,000 Metric ton

Price: Gross \$380 /\$370 Net

Quality: Export Standard

Delivery: CIF any ports

Insurance: Paid by seller, covering 110% of shipment value

Performance Bond: 2%

Commissions: \$10 per mt payable by Seller

Payment Terms: Irrevocable Operative SBLC via MT760 or DLC via MT700

Procedure as below..

1. Buyer issues ICPO must be with buyer company letterhead.
2. Seller issues Draft Contract (open for any amendments) to Buyer. Buyer signs, seals and returns the Draft Contract to Seller for final endorsement. Seller gives Partial proof of products.
 - (A) Seller Irrevocable Commitment to Supply
 - (B) Statement of availability of product
 - (C) Certificate of origin
 - (D) Commercial invoice for the first value shipment.
3. Within 7 banking days, Buyer's bank sends Irrevocable Operative SBLC via MT760 or DLC via MT700 according to seller's fiduciary bank verbiage to seller nominated fiduciary offshore bank account for first month shipment. should buyer fail to issue payment instrument within 7 banking days, buyer will make cash deposit of \$320,000 USD by TT wire transfer for security guarantee to enable seller charter vessel and commence shipment, and this payment will be deducted from the total cost of product after inspection at discharge port, or legal action will be taken against buyer for default
4. Seller's Bank Issues Full POP Documents to the Buyer's Bank alongside with 2% Performance Bond (PB2%).
 - a) Copy of license to export, issued by the department of the Ministry of Energy,
 - b) Copy of Approval to Export, issued by the Ministry of Justice.

- c) Copy of statement of availability of the product.
- d) Copy of the refinery commitment to product.
- e) Copy of Transnet contract to transport the product to the loading port.
- f) Copy of the port storage agreement.
- g) Copy of the charter party agreement to transport the product to discharge port.
- h) Copy of Vessel Questionnaire 88.
- i) Copy of Bill of Lading.
- j) SGS Report at loading port.
- k) Dip test Authorization (DTA) & ATB
- l) NOR /ETA
- m) Certificate of Ownership Transfer
- n) Allocation Transaction Passport Code Certificate (ATPCC) by Ministry of Energy.

5. Shipment commences as per signed contract delivery schedule and the shipment should arrive at Buyer's discharge port within 5-24 days. The SGS inspection will be borne by the Seller at the loading seaport and Buyer at the unloading seaport.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials