



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/75815-C453

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

- 1 - Leasing Bank Instrument
- 2 - Transferability: NONE - Transferable
- 3 - Maximum Amount: USD 100,000,000.00 \$
- 4 - Minimum Amount: USD 300,000.00 \$
- 5 - Assignability: NONE - Assignable
- 6 - Verbiage: As per ICC Publication Number 758.
- 7 - Issuing Bank: Citi Bank Hong Kong / Duetshe Bank Germany.
- 8 - Validity: One Year and One Day from the Date of Issue. (Maximum)
- 9 - Leasing Fee: 2.5% face value of the instrument (leasing 60 days) or request annual rate if needs leasing longer say 12 months

Procedure as below..

- 1 Receiver submits a letter of intent.
- 2 Issuer sends a deed of agreement with terms and procedures.
- 3 Both parties execute the deed of agreement.
- 4 Issuer sends a none - confirmed bank instrument via SWIFT as per the agreed text.
- 5 Receiver confirms through bank that SWIFT has been received and pays leasing fees to the sender..
- 6 Issuer confirms the paid fees and send confirmation via SWIFT to operationalize the bank instrument.
- 7 Issuer pays the broker the 0.5% brokerage fees. (Optional).

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials