TO: End Buyer, Buyer Mandate

Our Ref: fgmc/88145-B455

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

AVIATION TURBINE FUEL JET A1
Maximum: 1st Trial 2,000,000 Barrels.
Minimum 1st Trial 1,000,000 Barrels.
F.O.B Price: USD 80 Gross / USD 78 Net
Loading Port- Rotterdam The Netherlands
Certificate of Origin: Kazakhstan
Commission- $ 2, 50% Seller Side / 50% Buyer Side

## PROCEDURES DIP & PAY FOB ROTTERDAM

1. Buyer Issues ICPO and Tank Storage Agreement (TSA) with 4 days invoice on seller's name.
2. Seller verify buyer tank farm and pays 4 days to buyer tank farm.
3. Seller issues Buyer Commercial Invoice C.I, Commitment letter to supply, Availability letter of product,
4. Buyer pays the remaining 1 day (totaling of 5 days TSR) for injection process, and returns the signed Commercial Invoice C.I.

5. Seller issues the following full POP documents for buyer´s verification:
I. Fresh SGS or CCIC (Q&Q Report) Less Than 48 Hours. original copy
II. Tank Storage Receipt. (TSR). III. Authorization to Verify (ATV). IV. Injection Report (IR)
V. Certificate of Origin. Kazakhstan
VI. Product Passport.
VII. Authorization to Sell& Collect (ATSC)
VIII. Dip Test Authorization (Unconditional DTA) IX. Allocation title Certificate.

NB: IF THE INJECTION PROCESS EXCEEDS 5 DAYS, SELLER SHALL COMPLETE THE OUTSTANDING DAYS TO ENABLE THE CONCLUSION OF THE INJECTION.

6.Buyer verifies the fresh SGS report (or) conducts dip test on his own costs
7.After successful verification, Buyer makes 100% payment by MT103 TT wire transfer for the total product and Seller pay commission to all intermediaries Involved in the transaction 24 hours after confirmation of the buyer payment.

ALTERNATIVE FOB- ROTTERDAM TANK TO VESSEL

1. Buyer issues ICPO in accordance to seller working procedure
2. Seller “issues Commercial Invoice C.I, Commitment letter to supply, Availability letter of product, for the available quantity in the storage tank.
3. Buyer Countersigns Commercial Invoice (C.I.) and purchases the Injection Nozzle to enable the seller to program the injection after the dip test.

4. Seller issues below proof of product (Documents) and invites buyer or their representatives for a Physical Inspection of the product.
a) Fresh SGS or CCIC (Q&Q Report) Less Than 48 Hours.
b) Tank Storage Receipt. (TSR).
c) Authorization to Verify (ATV).
d) Injection Report (IR)
e) Certificate of Origin. Kazakhstan
f) Product Passport.
g) Authorization to Sell & Collect (ATSC)
h) Dip Test Authorization (Unconditional DTA)
i) Allocation title Certificate.

5. Buyer orders SGS Or CCIC to conduct a Dip-Test of the product in the sellers tank at buyer’s expense.
6. Upon successful dip test, Seller programs the injection and commences injection to the buyer vessel.
7. Buyer makes payment by MT103 or TT wire transfer for the total product and lift the product,
8. Seller pays all intermediaries involved in the transaction within 24 hours’ after confirming buyer payment.

## Specification

**SPECIFICATION:**

| COMPOSITION | | Jet A Kerosine | Jet A-1 Kerosine | Test Method ASTM | Test Method IP |
|---|---|---|---|---|---|
| Appearance | | C & B (1) | C & B (1) | | |
| Acidity, Total (mg KOH/g) | Max. | 0.10 | 0.015 | D3242 | 354 |
| Aromatics (vol %) | Max. | 25 | 25.0 | D1319 | 156 |
| or Total Aromatics (vol %) | Max. | --- | 26.5 | | 436 |
| Sulphur, Total (wt %) | Max. | 0.30 | 0.30 | D1266, D1552, | 107, 243, 336, |
| Sulphur, Mercaptan (wt %) | Max. | 0.003 | 0.0030 | D3227 | 342 |
| or Doctor Test | | Negative | Negative | D4952 | 30 |
| H/P Components (vol%) | | --- | Report | | |
| Severely H/P Components (vol%) (2) | | --- | Report | | |
| VOLATILITY | | | | | |
| Distillation Temperature: | | | | D86 | 123 |
| Initial BP (°C) | | --- | Report | | |
| 10% Recovery (°C) | Max. | 205 | 205.0 | | |
| 50% Recovery (°C) | Max. | Report | Report | | |
| 90% Recovery (°C) | Max. | Report | Report | | |
| Final BP (°C) | Max. | 300 | 300.0 | | |
| Distillation Residue (vol %) | Max. | 1.5 | 1.5 | | |
| Distillation Loss (vol %) | Max. | 1.5 | 1.5 | | |
| Flash Point (°C) | Min. | 38 (3) | 38.0 | D56, D3828 | 170, 303 |
| Density @ 15°C (kg/m3) | | 775-840 | 775.0-840.0 | D1298, D4052 | 160, 365 |
| FLUIDITY | | | | | |
| Freezing Point (°C) | Max. | -40 | -47.0 | D2386, D5972 | 16 |
| Viscosity @ -20°C (cSt) | Max. | 8.0 | 8.000 | D445 | 71 |
| COMBUSTION | | | | | |
| Net Heat of Comb. (MJ/kg) | Min. | 42.8 | 42.80 | D3338, D4529, | 12, 381, 355 |
| | | | | D4809 | |
| Smoke Point (mm) | Min. | 25 | 25.0 | D1322 | 57 |
| or Smoke Point (mm) | Min. | 18 | 19.0 | D1322 | 57 |
| and Naphthalenes (vol %) | Max. | 3.0 | 3.00 | D1840 | |
| CORROSION | | | | | |
| Copper Strip (2h @ 100°C) | Max. | 1 | 1 | D130 | 154 |
| THERMAL STABILITY | | | | | |
| JFTOT P @ 260 °C(mm Hg) | Max. | 25 | 25 | D3241 | 323 |
| Tube Deposit Rating (Visual) | Max. | <3 (4) | <3 (4) | | |
| CONTAMINANTS (5) | | | | | |
| Existent Gum (mg/100 mL) | Max. | 7 | 7 | D381 | 131 |
| Water Reaction Interface | Max. | 1b | 1b | D1094 | 289 |
| MSEP Rating (6) | | | | D3948 | |
| Fuel without SDA | Min. | --- | 85 | | |
| Fuel with SDA | Min. | --- | 70 | | |
| OTHER | | | | | |
| Conductivity | | | | D2624 | 274 |
| At Point of Use | Max. | 450 | | | |
| At Time and Temp of | | | 50-450 | | |
| Custody Transfer | | | | | |
| BOCLE wear scar diameter (mm) | Max. | --- | 0.85 | D5001 | |
| ADDITIVES | | | | | |
| Anti-icing (vol %) | | Agreement | Agreement | | |
| Antioxidant | | Option | Option (7) | | |
| Corrosion Inhibitor | | Agreement | Agreement | | |
| Metal Deactivator | | Option | Option | | |
| Static Dissipator | | Option | Mandatory | | |

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials