



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/49983-D464

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

EN590 (10ppm)

Minimum Quantity: 25,000 Metric Tons Per

Month Maximum Quantity: 300,000 Metric Tons Per Month

CIF Price: Gross Usd \$ 530.00mt Net / Usd \$ 520.00mt On CIF

Jet A1 Fuel

Minimum Quantity: 500,000 Barrels Per Month

Maximum Quantity: 2,000,000 Barrels Per Month

Cif Price: Gross Usd \$ 92.00bbl Net/ Usd \$90.00 Net On Cif

D2 Diesel Gas Oil

Minimum Quantity: 10,000 Metric Tons Per Month

Maximum Quantity: 500,000 Metric Tons Per Month

Cif Price: Gross Usd \$ 300.00mt Net / Usd \$ 290.00mt On Cif

Procedure as below..

1. Buyer Issues Icpo Must Be With Buyer Company Letterhead And Buyer Banking Information And Buyer Any Form Of Identification (Preferably International Passport).
2. Seller Issues Draft Contract (Open For Any Amendments) To Buyer. Buyer Signs, Seals And Returns The Draft Contract To Seller For Final Endorsement With Their Confirmation Letter To Confirm That They Are Willing And Able To Complete The Transaction Without Changing Seller's Procedures.
3. Seller Sends Legalized Contract And Below Partial Proof Of Products Documents To Buyer:
 - A) Statement Of Availability Of The Product.
 - B) Commitment To Supply.
 - C) Product Allocation Export License.
4. Buyer's Bank Per Seller's Verbiage Shall Issue Sblc/dlc Within Six (6) Working Days For First Shipment's Value To Seller's Financial Bank To Enable The Seller To Commence Loading Of A Product With The Shipping Company. Seller To Finalize Loading Within Six (6) Working Days.



5. But If The Buyer Fails To Issue Sblc/dlc Within Six (6) Working Days, As An Alternative Provision Buyer Pays 2% Of The Total Product Value Directly To The Shipping Company Or A Payment Account Designated By The Seller Via Mt103 As A Transaction Guarantee Which Will Be Deducted From The Product's Invoice Value Of The Product At The Destination Port.

6. After Confirmation By Seller's Bank, The Seller At Own Expense, Charters With Shipping/logistic Company And Alert Buyer On Shipment Ordered Graphic/schedule Accompanied With The Submission Of Nominated Vessel Details To The Buyer.

7. Seller's Bank Responds With Contractual Operative 2% Pb And Full Pop To Buyer's Bank Within 72 Hours Since Buyer's Instrument Confirmed By Seller's Bank

A. Copy Of The Port Storage Agreement.

B. Copy Of The Cpa, To Transport The Product To Discharge Port.

C. vessel Q88. Original B1 (Full Set).

E. Copy Of Sgs Report.

8. Upon Successful Product Confirmation Against The Sgs/ciq Report Of Quality And Quantity At The Destination Port, The Buyer Makes Payment By Mt103. The Seller Pays Commissions To All Intermediaries Involved In The Transaction As Per Ncnda/imfpa Within 48 Hours Upon Confirmation

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials