



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/54818-B466

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

En590 & Jet Fuel FOB ROTTERDAM, HOUSTON & FUJAIRAH

JET FUEL JET - A1:

Rotterdam Port Quantity: 2,000,000 BBL Lift able, Monthly Quantity: up to 5,000,000 BBL Monthly

Price FOB Rotterdam: Gross \$ 78.00 USD | NET \$76.00 USD

Houston Port Quantity: 1,000,000 BBL Lift able, Monthly Quantity: up to 2,000,000 BBL Monthly

Price FOB Houston: Gross \$82.00 USD | NET \$80.00 USD

COMMISSION: \$1.00 SELLER SIDE | \$1.00 BUYER SIDE OPEN

EN-590 10PPM:

Rotterdam Port Quantity: 200,000 MT, Lift able, Rotterdam Port Quantity: 300,000 MT Monthly

Price FOB Rotterdam Port: Gross \$420 USD | NET \$410 USD per MT

Houston Port Quantity: 100,000 MT, Lift able, Houston Port Quantity: 400,000 MT Monthly

Price FOB Houston Port: Gross \$460 USD | NET \$450 USD per MT

Fujairah Port Quantity: 250,000 MT, Lift able, Fujairah Port Quantity: 400,000 MT Monthly

Price FOB Fujairah Port: Gross \$480 USD | NET \$470 USD per MT

COMMISSION: \$5 SELLER SIDE | \$5 BUYER SIDE OPEN

### **Procedure as below..**

TRANSACTION WORKING FOB DIP & PAY PROCEDURE FOR TTT OR TTV  
SELLER TANK TO BUYER TANK (TTT) OR SELLER TANK TO BUYER VESSEL (TTV)

1. Buyer issues irrevocable Purchase Order (ICPO), Registration Certificate and + CIS Company.
2. Seller issues Commercial Invoice (CI). Buyer within 24 hours signs and returns commercial Invoice along with an acceptance Letter of Commitment to execute transaction to Seller.
3. Seller send already paid TSR at the discharge port and DTA, Buyer acknowledges, within 24



hours, contact Seller Logistics Company (Storage Company) for product confirmation by email or phone.

4. After the Third day, of receiving of the Seller paid TSR, the extension of the additional days for the tank will be the buyers full responsibility.

5. Buyer finalize with the Seller Storage company instructions on extension process, Seller Logistics company approve buyer DTA, grant buyer access to the tank promises and also proceed proceed with final documentation.

6. Upon receipt, confirmation and completion of the above process, the testing officials, conduct the Dip test on the product in Kazakhstan's tanks.

7. Upon confirmation of dip test, Seller will issue to Buyer the following PPOP listed below:

1. Commitment to Supply
2. Port Approval
3. Statement of Product Availability
4. Certificate of Origin of the Products
5. Authorization To Sell and Collect. (ATSC)
6. Injection / Q&Q Report
7. Unconditional Dip test Authorization Letter (UDTA)
8. 48 hours Fresh SGS Report
9. Authorization to verify physically the product in the Sellers Tank (ATV).

8. Upon successful Injection of the products into Buyers Tank or Vessel. Buyer makes the payment for the total value of products injected into Tank or Vessel through means of MT103/TT.

9. Seller issues the Commission Agreement document to all intermediaries involved in the Transaction for Endorsement, NCNDA/IMFPA (If any).

8. Seller pays all intermediaries / mandates involved in the transaction according to the signed Commission Agreement. Subsequent delivery shall commence according to the terms and conditions of the contract, and Mandates / intermediaries receive their commissions according to monthly delivery.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials