



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/49909-B470

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

EN590 & Jet Fuel FOB ROTTERDAM, HOUSTON & FUJAIRAH, procedure with buyer TSA or CPA

JET FUEL JET - A1:

Rotterdam Port Quantity: 2,000,000 BBL Lift able,

Monthly Quantity: up to 5,000,000 BBL Monthly

Price FOB Rotterdam: Gross \$ 78.00 USD | NET \$76.00 USD

Houston Port Quantity: 1,000,000 BBL Lift able,

Monthly Quantity: up to 2,000,000 BBL Monthly

Price FOB Houston: Gross \$82.00 USD | NET \$80.00 USD

COMMISSION: \$1.00 SELLER SIDE | \$1.00 BUYER SIDE OPEN

EN-590 10PPM:

Rotterdam Port Quantity: 200,000 MT, Lift able,

Rotterdam Port Quantity: 300,000 MT Monthly

Price FOB Rotterdam Port: Gross \$420 USD | NET \$410 USD per MT

Houston Port Quantity: 100,000 MT, Lift able,

Houston Port Quantity: 400,000 MT Monthly

Price FOB Houston Port: Gross \$460 USD | NET \$450 USD per MT

Fujairah Port Quantity: 250,000 MT, Lift able,

Fujairah Port Quantity: 400,000 MT Monthly

Price FOB Fujairah Port: Gross \$480 USD | NET \$470 USD per MT

COMMISSION: \$5 SELLER SIDE | \$5 BUYER SIDE OPEN

TRANSACTION WORKING FOB DIP & PAY PROCEDURE FOR TTT OR TTV.

SELLER TANK TO BUYER TANK (TTT) OR SELLER TANK TO BUYER VESSEL (TTV).

Procedure as below..

1. Buyer accepts seller working procedure and issue ICPO & TSA or CPA to Seller.



2. Seller issues a commercial invoice and Contract letter and Buyer signs and returns commercial invoice and Contract letter on due date.

3. Seller issues following PPOP to buyer for evaluation:

- a) Statement of Product Availability
- b) Injection Agreement (IA)
- c) Letter of Guarantee

Upon receipt of the above PPOP Documents, buyer within 72 hours IA (Injection Programming Agreement) with his tank company or Shipping Company and return back the to engage injection Programming.

4. Seller provides buyer with Injection program, Fresh SGS, Injection Report and ATV (Physical Verification) with Unconditional DTA for Dip Test in seller tank for product reconfirmation before injection to buyer tank or Vessel

5. Buyer makes 100% payment by MT103 TT wire transfer for the total product and Seller pays commission to all intermediaries involved in the transaction within 24 hours after confirmation of the buyers payment.

6. Seller issues draft SPA to the buyer to review for R&E monthly deliveries.

7. Buyer reviews and approves the SPA and issues SBLC/IRDLIC irrevocable, non-transferable, auto revolving for 12 months delivery value, documentary letter of credit for length of contract and for each lift per schedule. Buyer pays after Dip Test by MT103 Wire Transfer one each monthly quantity.

8. The subsequent delivery shall commence according to the terms and conditions of the contract.

9. Seller pays commissions to all intermediaries as per IMFPA/NCNDA 24 hours after receiving payment from the buyer.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials