

TO: End Buyer, Buyer Mandate

Our Ref: fgmc/25846-A489

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

AVIATION TURBINE FUEL JET A1 FOB

Origin: Georgian

Minimum Quantity: 1MBBLS - 10MBBLS

FOB Price: \$80 GROSS / \$76Net CIF PRICE: \$90 GROSS /\$84Net

Commission:\$2 seller side, \$2 buyer side

Procedure as below..

- 1. Buyer issues ICPO, and company registration certificate and data page of buyer& passport or any I.D.
- 2. Seller issues Commercial Invoice (Cl). Attestation of product availability directly from Georgian Ministry and Supply Approval License & ICC Warning Letter from ICC.
- 3. Buyer signs Cl and returns it to seller with his tank farm TSA. Sellers lodges Cl and Delegate Inspection Approval form and the below POP to Georgia Ministry of Energy for legalization /Endorsement for Theft Insurance, Notarization, Legalization of Cl, and POP Notarization at seller cost.
- 4. Seller releases POP cleared of Legalization and Notarization charges to buyer for verification.
- a) Fresh SGS 48 hours old.
- b) Marine Data Analysis Report.
- c) Certificate of origin GOST
- d) Company Registration Certificate.
- e) Product Quality Passport
- f) Statement of Product Availability
- g) Unconditional Dip test authorization letter
- h) ATV Physically (AUTHORIZATION TO PHYSICALLY VERIFY)
- 5. Buyer provides TSR for verification to enable immediate Product Injection into buyer's tank to proceed.
- 6. Buyer conducts Dip test on the product and makes payment by MT103- TT for the total value of



product injected into the Buyer Tank

7. Seller pays all intermediaries involved in the transaction within 24 hours of payment of the product.

Subsequent monthly shipment continues as per terms and conditions of the Commercial Invoice and extension of transaction by issuing 12 months contract to buyer for proceeding..

Specification



PRODUCT SPECIFICATION OF JET FUEL A1

Colour, Saybott Particulate contamination at point of manufacture Composition Total Acidity Aromatics Sulfur, Total Sulfur, Mercaptan COMPONENTS AT THIS POINT OF MANUFACTURE Non Hydroprocessed Components Severely Hydroprocessed Components Synthetic Component	OPERTY	UNITS	LIMIT	METHOD
Appearance from solid matter & undissolved water at ambient fuel temperature Colour, Saxbott Particulate contamination at point of manufacture mg/L COMPOSITION Total Acidity mg KOH/g Max 0.015 ASTM D5452 ASTM D5452 COMPOSITION Total Acidity mg KOH/g Max 0.015 ASTM D3242 Aromatics % v/v 25.0 Max ASTM D3139 Sulfur, Total Aromatics % v/v 26.5 Max D1319 Sulfur, Total Max 0.30 ASTM D6379 Sulfur, Mercaptan % m/m Max 0.30 COMPONENTS ATTHIS POINT OF MANUFACTURE Non Hydroprocessed % v/v Report Components Severely Hydroprocessed % v/v Report VOIATILITY Distillation: Initial Boiling Point Total Acidity Max 0.0030 ASTM D65 / ASTM D68 / ASTM D688 Max 0.0030 ASTM D68 / ASTM D68 / ASTM D688 Max 0.0030 ASTM D68 / ASTM D68 / ASTM D688 Max 0.0030 ASTM D68 / ASTM D68 / ASTM D688 Max 0.0030 ASTM D68 / ASTM D68 / ASTM D688 Max 0.0030 ASTM D68 / ASTM D68 / ASTM D688 Max 0.0030 ASTM D68 / ASTM D68 / ASTM D688 Max 0.0030 ASTM D68 / ASTM D68 / ASTM D688 Max 0.0030 ASTM D68 / ASTM D68 / ASTM D68 / ASTM D68 Max 0.0030 ASTM D68 / ASTM D68 / ASTM D68 Max 0.0030 ASTM D68 / ASTM D68 / ASTM D68 Max 0.0030 ASTM D68 / ASTM D68 / ASTM D68 Max 0.0030 ASTM D68 / ASTM D68 / ASTM D68 Max 0.0030 ASTM D68 / ASTM D68 / ASTM D68 Max 0.0030 ASTM D68 / ASTM D68 / ASTM D68 Max 0.0030 ASTM D68 / ASTM D68 / ASTM D68 Max 0.0030 ASTM D68 / ASTM D68 / ASTM D68 Max 0.0030 ASTM D68 / ASTM D68 / ASTM D68 Max 0.0030 ASTM D68 / AS	PEARANCE Visual			
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°C Max 205.0	ial Boiling Point	°C	Report	D2887
10% Recovery	% Recovery	°C	Max 205.0	

Pls feel free to contact us for further discussion



Sincerely

Fugo Materials