TO: End Buyer, Buyer Mandate

Our Ref: fgmc/25846-A489

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

AVIATION TURBINE FUEL JET A1 FOB
Origin: Georgian
Minimum Quantity: 1MBBLS - 10MBBLS
FOB Price: $80 GROSS / $76Net
CIF PRICE: $90 GROSS /$84Net
Commission:$2 seller side, $2 buyer side

Procedure as below..

1. Buyer issues ICPO, and company registration certificate and data page of buyer& passport or any I.D.

2. Seller issues Commercial Invoice (Cl). Attestation of product availability directly from Georgian Ministry and Supply Approval License & ICC Warning Letter from ICC.

3. Buyer signs Cl and returns it to seller with his tank farm TSA. Sellers lodges Cl and Delegate Inspection Approval form and the below POP to Georgia Ministry of Energy for legalization /Endorsement for Theft Insurance, Notarization, Legalization of Cl, and POP Notarization at seller cost.

4. Seller releases POP cleared of Legalization and Notarization charges to buyer for verification.
a) Fresh SGS 48 hours old.
b) Marine Data Analysis Report.
c) Certificate of origin GOST
d) Company Registration Certificate.
e) Product Quality Passport
f) Statement of Product Availability
g) Unconditional Dip test authorization letter
h) ATV Physically (AUTHORIZATION TO PHYSICALLY VERIFY)

5. Buyer provides TSR for verification to enable immediate Product Injection into buyer’s tank to proceed.

6. Buyer conducts Dip test on the product and makes payment by MT103- TT for the total value of

product injected into the Buyer Tank

7. Seller pays all intermediaries involved in the transaction within 24 hours of payment of the product.

Subsequent monthly shipment continues as per terms and conditions of the Commercial Invoice and extension of transaction by issuing 12 months contract to buyer for proceeding..

Specification

PRODUCT SPECIFICATION OF JET FUEL A1

PROPERTY	UNITS	LIMIT	METHOD
APPEARANCE Visual			
Appearance	--	Clear, Bright &visually free from solid matter & un-dissolved water at ambient fuel temperature	VISUAL
Colour, Saybolt	--	Report	ASTM D6045 / D156
Particulate contamination at point of manufacture	mg/L	Max 1.0	ASTM D5452
COMPOSITION			
Total Acidity	mg KOH/g	Max 0.015	ASTM D3242
Aromatics	% v/v	25.0 Max	ASTM D1319
Or Total Aromatics	% v/v	26.5 Max	
Sulfur, Total	% m/m	Max 0.30	ASTM D6379
Sulfur, Mercaptan	% m/m	Max 0.0030	ASTM D4294 /
COMPONENTS AT THIS POINT OF MANUFACTURE			
Non Hydroprocessed Components	% v/v	Report	
Severely Hydroprocessed Components	% v/v	Report	
Synthetic Components	% v/v	Report	
VOLATILITY			
Distillation:			ASTM D86 / ASTM D2887
Initial Boiling Point	°C	Report	
10% Recovery	°C	Max 205.0	

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials