



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/83142-A490

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL

Origin Georgian

A1 Spot: 1MBBLS -10MBBLS

FOB Price: \$82 GROSS / \$78Net

CIF PRICE: \$90 GROSS / \$84 Net

Commission: CIF \$2/\$2.

FOB \$2/\$2 each for each side

Transaction Procedure as below

1. Buyer issues ICPO, and company registration certificate and data page of buyer& passport or any I.D.
2. Seller issues Commercial Invoice (CI). Attestation of product availability directly from Georgian Ministry and Supply Approval License & ICC Warning Letter from ICC.
3. Buyer signs CI and returns it to seller with his tank farm TSA. Sellers lodges CI and Delegate Inspection Approval form and the below POP to Georgia Ministry of Energy for legalization /Endorsement for Theft Insurance, Notarization, Legalization of CI, and POP Notarization at seller cost.
4. Seller releases POP cleared of Legalization and Notarization charges to buyer for verification.
 - a) Fresh SGS 48 hours old.
 - b) Marine Data Analysis Report.
 - c) Certificate of origin GOST
 - d) Company Registration Certificate.
 - e) Product Quality Passport
 - f) Statement of Product Availability
 - g) Unconditional Dip test authorization letter
 - h) ATV Physically (AUTHORIZATION TO PHYSICALLY VERIFY)
5. Buyer provides TSR for verification to enable immediate Product Injection into buyer's tank to proceed.



6. Buyer conducts Dip test on the product and makes payment by MT103- TT for the total value of product injected into the Buyer Tank

7. Seller pays all intermediaries involved in the transaction within 24 hours of payment of the product.

Subsequent monthly shipment continues as per terms and conditions of the Commercial Invoice and extension of transaction by issuing 12 months contract to buyer for proceeding..

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials