



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/19532-D511

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

PRODUCT : Electrolytic Copper Cathode

SPECIFICATION : Cu: 99.97% to 99.99% (Rejection: 99.95%)

Origin : DRC / REPUBLIC OF ZAMBIA

Delivery : CIF Basis AWSP

QUANTITY : 2,000 MT X 12 Months

Price: LME MINUS 19% NET

Commission: 1% for the Buyer Team

Loading Port: DURBAN PORT (SOUTH AFRICA) OR DAR ES SALAM (TANZANIA)

Delivery time

The first shipment shall commence in 30 - 40 subsequent shipments will be delivered every 30 days

Packing

Dimension : 914mm X 914mm X 12mm

Weight of each sheet : 125 Kgs (- / + 1%)

Min. weight in each container : 20 Metric Tons

Payment: Irrevocable Transferable confirmed Letter of Credit (DLC/MT700)

Procedure as below..

Transactional Procedure..

- a) The Buyer issues Letter of Intent
- b) The Seller issues Full Corporate offer (FCO) to the Buyer.
- c) The Buyer signs the Full Corporate Offer (FCO) in acceptance and a filled in CIS template to the Seller.
- d) The Seller issues a draft Sales and Purchase Agreement to the Buyer for study and approval.
- e) The Seller and the Buyer sign the agreed upon Sales and purchase Agreement and copies exchanged via email.
- f) The Seller issues Proof of Product to the Buyer and Performa Invoice
- g) The Buyer issues an Irrevocable Transferable confirmed Letter of Credit (DLC/MT700) to the Seller's Bank.
- h) The Copper cathode Shipment is completed at the Loading Port.
- i) The Copper cathode arrives at Buyer's destination port and final Inspection is completed by



CCIC/SGS etc.

j) Final payment done against bill of lading and inspection report at the destination port

k) Release of Commission to Agents as per agreed NCNDA / IMFPA

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials