

TO: End Buyer, Buyer Mandate

Our Ref: fgmc/53415-D52

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Product Ultra-Low Sulphur Diesel Grade EN590, 10 PPM, 500 PPM Quantity 50,000 - 300,000 MT Per Month x 12 Months Price FOB PRICE Gross \$400 / \$390 Net

Delivery FOB HOUSTON or ROTTERDAM
Payment Term MT 103, TT WIRE, SBLC, DLC
Origin United States
Inspection Any Universally Accepted Q&Q Inspection Company

licensed supplier/seller in the wholesale trade of fuels, officially representing the interests of principal Buyers and other reputable End-buyers in supplying oil derivatives and fuels of United States origin

Procedure as below..

FOB Tank to Tank at HOUSTON or ROTTERDAM port, dip and pay...

- 1. Buyer issues ICPO together with tank storage agreement (TSA) upon acceptance to seller offer.
- 2. Seller issues commercial invoice (CI) for the available quantities on ground to be sold to buyer.
- 3. Buyer signs and then return the commercial invoice with NCNDA/IMFPA signed by all buyer groups with commission structures.
- 4. The seller issue injection programming agreement (IPA), for seller, buyer and buyer logistics company all three parties sign and endorse the injection programming agreement (IPA).
- 5. After successful signing and sealing the (IPA) by all three parties, seller issue the following documents to buyer.
- a) (Three) 3 days unconditional dip test authorization (DTA)
- b) Fresh uncut SGS Report(Non less down 24hrs)
- c) Reservoir storage receipt with GPS Coordinates
- d) Authorization to verify (ATV)
- e) Injection report



- f) Certificate of origin
- g) Authorization to sell and collect (ATSC)
- 6. Buyer upon verification and confirmation of the product and the PPOP documents, order SGS to conduct the dip test in the seller reservoir on buyer expenses.
- 7.Upon successful Dip Test, seller commences injection immediately into buyer tank and issues buyer title of ownership certificate to be followed by all export documentation.
- 8. Buyer makes payment by MT 103 or TT Wire transfer for the total product and lifts the product and seller pays all intermediary involve in the transaction

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials